

## WEEKLY EQUITY REPORT

18-03-2019 TO 22-03-2019





INDEX	CURRENT	PREVIOUS	CHANGE
NIFTY BANK	29,381.45	28,923.10	1.58
NIFTY AUTO	8,748.05	8,725.50	0.26
NIFTY FIN SERVICE	12,206.40	12,027.30	1.49
NIFTY FMCG	29,953.40	30,467.30	-1.69
NIFTY IT	15,546.60	15,260.45	1.88
NIFTY MEDIA	2,503.95	2,491.75	0.49
NIFTY METAL	3,008.25	3,002.05	0.21
NIFTY PHARMA	9,221.75	9,184.90	0.4
NIFTY PSU BANK	3,098.95	3,041.90	1.88
NIFTY PVT BANK	16,769.35	16,507.00	1.59
NIFTY REALTY	251.6	251.8	-0.08

## TOP STORIES THIS WEEK

- King of India's \$108-bn bond market warns of the biggest crisis since 2009
- Private banks, Reliance Industries help Sensex past 38,000 mark
- Some lessors to end deals with Jet, will fly planes out of India: Report
- Jet Airways crisis: Flyers rage over flight cancellation, some back boycott
- Indian rupee on Friday strengthened for the fifth session in a row to hit a fresh six-month high
- Havells India shares factoring in a good share of the brighter picture
- US FDA woes dull Lupin's growth revival allure
- UPL hits new high, rises 2% to Rs 921 after block deals
- Nifty PSU Bank at 2-month high; PNB hits 6-month high on rating upgrades
- Govt banking on advance tax payment to meet direct tax target of Rs 12 trn
- GST appellate body clears air on tax credit for sweet shop vs restaurant
- Inflation at 18-month low, gives RBI room to ease monetary policy

## GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	7630.91	0.16%
CAC	5408.08	0.76%
FTSE	7239.77	0.76%
Nikkei 225	21450.85	0.77%
Hang Seng	29012.26	0.56%

## TOP GAINER WEEKLY

Name	Current Value	Change
ICIL	59.50	43.89%
HIMATSEIDE	217.15	23.07%
CGPOWER	43.95	21.41%
MANPASAND	118.40	18.28%
DBL	655.80	17.33%

## TOP LOSER WEEKLY

Name	Current Value	Change
RCOM	4.4	24.79%
JP VENTURE	1.91	17.02%
STRTECH	230.95	14.10%
RNAVAL	9.95	13.48%
TAKE	122.80	12.82%



# NIFTY ANALYSIS

**NIFTY 50 Index closed the week on positive note gaining 391.45 Points (+3.55%).**

**Weekly High: 11487**

**Weekly Low: 11009**

**Weekly Close: 11426.85**

As we predicted last week nifty broke minor resistance of 11500 and is heading towards resistance of 11700-11800, Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11080- 11180 levels, whereas minor resistance on the upside is capped around 11700-11800 levels.

If nifty 50 index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 10700 -10800 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 12000- 12100

Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish. We predicts range for the week is seen from 12000-12100 on upside and 10700- 10800 on downside.



# BANKNIFTY ANALYSIS

**BANKNIFTY Index closed the week on positive note gaining +1619.65 Points (+5.83%).**

**Weekly High: 29520.70**

**Weekly Low: 27560.00**

**Weekly Close: 29381.45**

Last week we have seen massive rally of 1620 points in nifty bank index, index broke all-time highs and is trading in super bullish mode, risk reward ratio for buying is not in favor and correction after a huge rally is pending. Technically on the daily charts we see minor support on the downside for index lies at 28300- 28400 levels, whereas minor resistance on the upside is capped around 29600-29700 levels. If Nifty bank index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 27700- 27600 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 30200-30300. Currently Nifty bank index is trading above 200 days exponential moving average and suggests long term trend is bullish. We predicts range for the week is seen from 30200-30300 on upside and 27700- 27600 on downside.



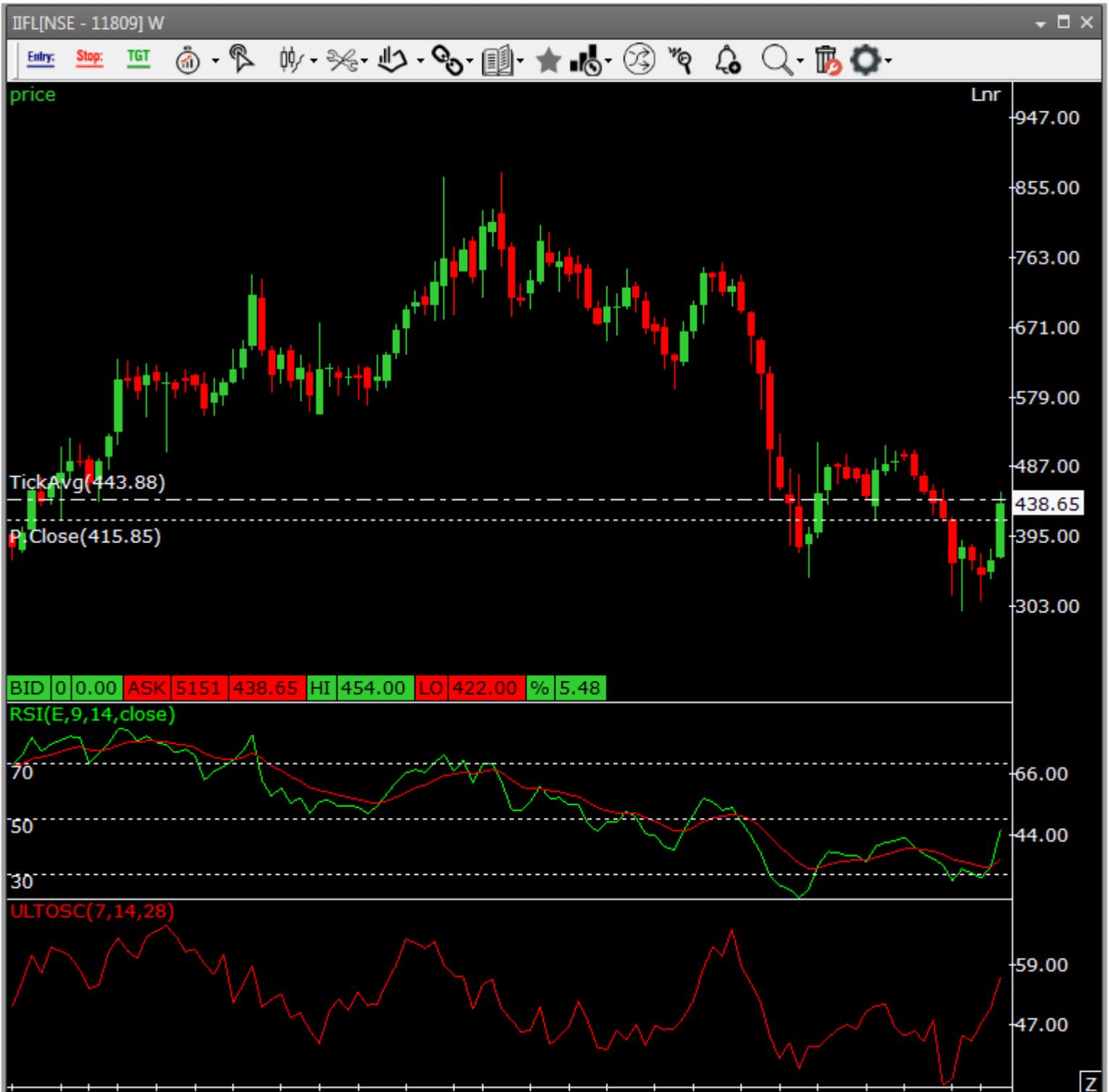
# DLF CASH

The chart shows fine breakout from 200 MVG AVG on weekly chart level. The starting of 2019 has been marvelous for DLF. On the daily chart, the stock is continue in an uptrend move last couple of days It may tend to move further for upside if close above 200. This stock is in smooth uptrend with high volume and On monthly view it is given breakout around 203., Hence, we recommend buy the stock above 203 for the upside level of 215.50 in the short term with stop loss below 185.60 levels.



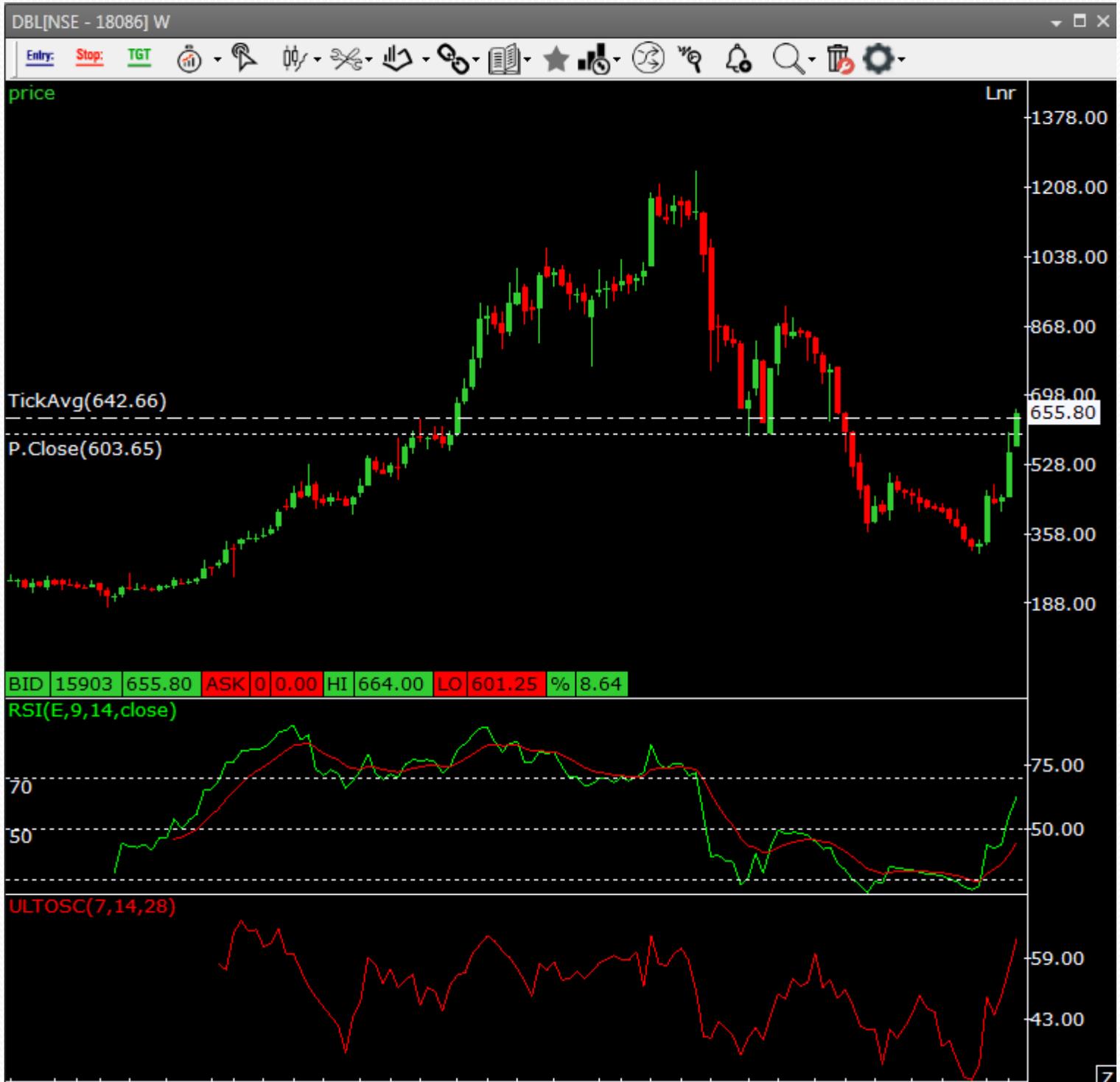
# IIFL CASH

On the daily chart, the stock is moving upside from immediate support of 300 on monthly chart . It is forming Double Bottom on weekly chart and it has given breakout since then it has moved 150 point .It is also taken support around 200 mvg avg .if stock sustain above 453 level it will hit new 52 week high. we recommend to buy the stock above 455.30 for the upside target of 500 with stop loss below 420 level.



# DBL CASH

The stock of roads and highways company has outperformed the market by surging 50 per cent in the past two weeks from level of Rs 317 on February 4, 2019. In comparison, the S&P BSE Sensex was down 2.7 per cent during the same period. DBL had reported 26 per cent year-on-year (YoY) growth in net profit at Rs 209 crore in December 2018 quarter (Q3FY19). Operational revenue grew 28 per cent at Rs 2,493 crore against Rs 1,948 crore in the corresponding quarter of previous fiscal. Ebitda (earnings before interest, taxation, depreciation and amortisation) margin remained at the same level at 17.9 per cent as compared to a year-ago. It has strong road map, Hence we recommend buy it above 655-662 with tgt of 683 sl 650 below



# ADANITRANS CASH

The primary trend of the stock is bullish, It will show breakout upside with decent volumes. which plot its trend intact . It is in bullish trend with other factor indicating buying too . In 2019 we expect it to hit 320 . Adani Transmission Ltd may have seen that the stock has slid -0.37% over the last 4 weeks. Looking out over the last half-year, shares have seen a change of 7.69%. Watching performance over the past 52-weeks, shares have moved 18.68%. Over the last 5 trading periods, shares have moved 2.50%

,Hence, we recommend buy the stock above 238 for the upside target of 253 with stop loss below 215 levels.



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