

WEEKLY EQUITY REPORT

27-05-2019 TO 31-05-2019





INDEX	31,212.55	30,409.10	2.64
NIFTY BANK	8,460.25	8,216.90	2.96
NIFTY AUTO	13,304.35	13,028.35	2.12
NIFTY FIN SERVICE	29,965.40	29,723.80	0.81
NIFTY FMCG	15,569.85	15,538.85	0.2
NIFTY IT	2,220.80	2,192.10	1.31
NIFTY MEDIA	2,904.30	2,822.00	2.92
NIFTY METAL	8,608.45	8,497.60	1.3
NIFTY PHARMA	3,326.90	3,150.65	5.59
NIFTY PSU BANK	17,404.95	16,988.45	2.45
NIFTY PVT BANK	280.1	268.2	4.44
NIFTY REALTY	31,212.55	30,409.10	2.64

TOP STORIES THIS WEEK

- Indices end at record closing highs on Modi win hangover; Sensex up 623 pts
- KEI Industries nears record high; surges 25% in a week on strong Q4 result
- Saffron surge in WB forces Mamta to call emergency meeting of TMC leaders
- By ousting Naidu, Jagannathan Reddy carries forward his father's legacy
- Infosys completes acquisition of 75% in ABN AMRO Bank subsidiary Stater
- China airline association estimates \$579-mn loss from 737 MAX grounding
- Saradha scam: SC rejects ex-Kolkata cop plea seeking protection from arrest
- Pak media calls Modi's victory emphatic, highlights threat to minorities
- Grasim Ind, Ashok Leyland, RNAM, Cipla, Greaves Cotton top stocks to watch
- Goldman sets Nifty target at 12,500; wants govt to carry out 4 key reforms
- HeidelbergCement, JK Cement, JK Lakshmi Cement hit 52-week highs

GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	7628.28	1.58%
CAC	5323.20	0.79%
FTSE	7282.98	0.72%
Nikkei 225	21117.22	0.16%
Hang Seng	27353.93	0.32%

TOP GAINER WEEKLY

Name	Current Value	Change
TIMKEN	698.25	27.42%
KEI	492.30	26.88%
RPOWER	7.55	25.83%
DBL	616.85	26.11%
JKCEMENT	1039.05	23.66%

TOP LOSER WEEKLY

Name	Current Value	Change
JUBILANT	515.10	13.50%
ERIS	530.40	13.06%
MERCK	3875.95	10.85%
TORRENTPHARMA	1528.45	7.25%
TVTODAY	264.55	60.59%



NIFTY ANALYSIS

NIFTY 50 Index closed the week on positive note Points 407
Weekly High:12041
Weekly Low: 11591
Weekly Close: 11844

India's benchmark Nifty indices on Friday surged over 1.6% on expectations that the strong government in center will help to announce further economic and governance reforms over the next few months. The NSE Nifty 50 index rose 1.6% to 11,844.10 points. So far this year, the Sensex and Nifty have risen 9.5% each. The BJP's overwhelming victory catapulted the stock market to fresh highs on Thursday before those gains fizzled out as investors await the government's measures to revive the economy. Benchmark indices rose as much as 2.6 per cent earlier in the day with the Sensex touching 40,000 and the Nifty crossing 12,000 for the first time.

The market had already run up in anticipation of the BJP-led NDA forming the government, prompting them to square off bets as the result became clear once counting underway. Nifty last week sustained above strong support levels of 11100, on the daily charts we see minor support on the downside for nifty 50 index lies at 11500 levels, whereas minor resistance on the upside is capped around 12000 levels. If nifty 50 index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 11400- 11300 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 12200-12500 Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish. We predicts range for the week is seen from 12100-12200 on upside and 10500- 10350



BANKNIFTY ANALYSIS

BANK NIFTY Index closed the week on positive note gaining +1732 Points

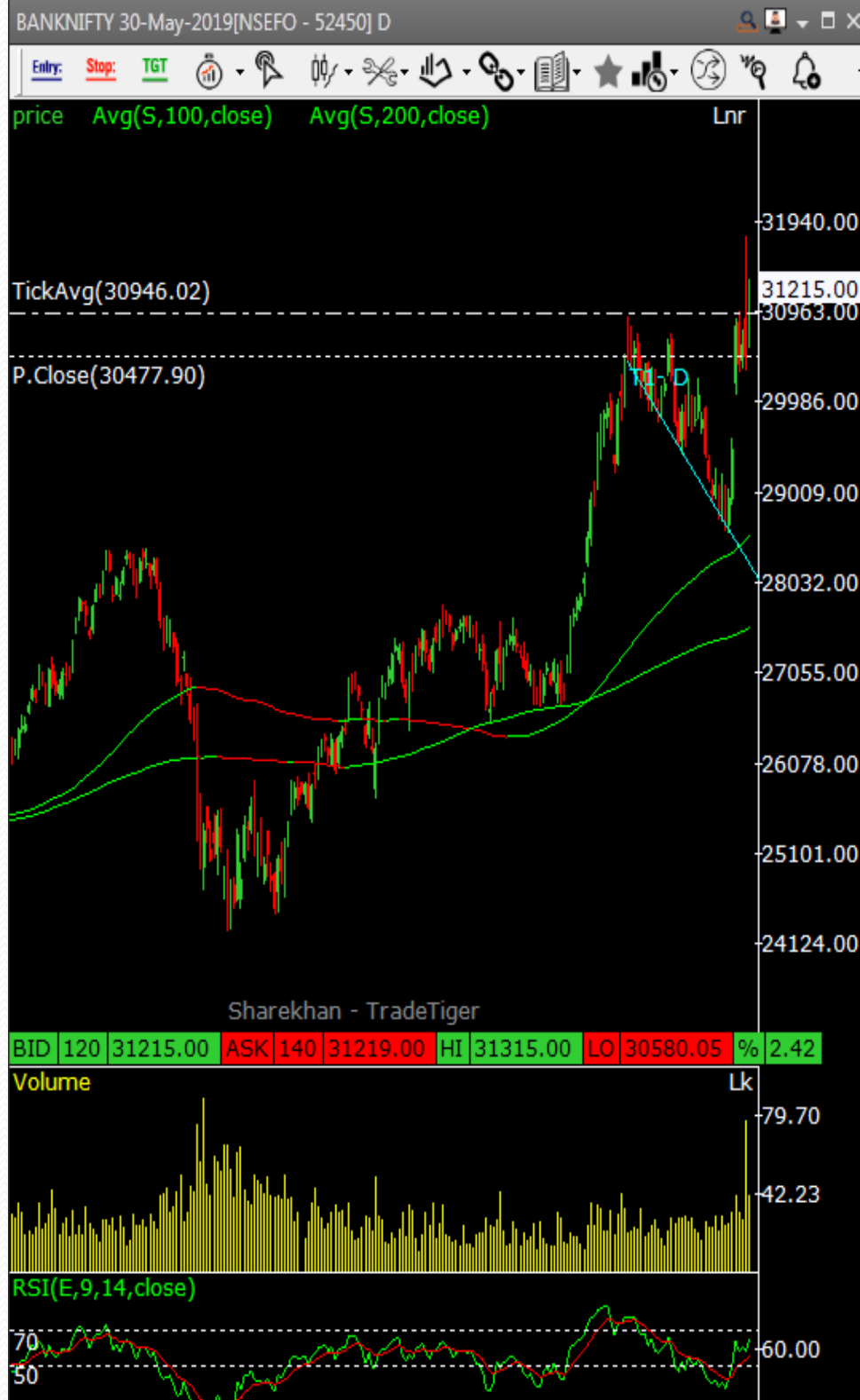
Weekly High: 31780

Weekly Low: 30060

Weekly Close: 31215

Nifty bank made new high day Modi landslide victory in general election 2019. the trend line support levels of 28500, It has bounced back following election result . "BJP's landslide victory has raised hopes that the government would take decisive actions to boost business sentiment and that in turn will support the market growth. After landslide victory. The risk-taking ability came back as the elections concluded with overwhelming result. The market settled for a board-based rally expecting better outlook .On the daily charts we see minor support on the downside for Nifty Bank Index lies at 30200-30500 levels, whereas minor resistance on the upside is capped around 31350-31500 levels.

If Nifty Bank breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 30000-30200 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 32500-33500 Currently Nifty Bank is trading above 200 days exponential moving average and suggests long term trend is bullish.



AVADHSUGAR CASH

On the daily chart, the stock is moving upside from immediate support of 440 on monthly chart . It is also taken support around 100 mvg avg . the stock is continue in an uptrend move last couple of days It may tend to move further for upside if stock sustain above 600-620 level it will hit 699.we recommend to buy the stock above 620 for the upside target of 650-666 with stop loss below 588 level.



HEG CASH

The primary trend of the stock has started up at present from MINOR support, It has shown breakout upside with decent volumes. And it has also found reversal breakout on weekly chart and it has managed closing up rally of more then 11 % .In 2019 it may hit 2300 level . we recommend buy the stock above 1853 for the upside level of 1950-1985 in the short term with stop loss below 1710 levels.



BLUESTARCO CASH

The chart shows fine breakout from 200 MVG AVG on weekly chart level. The starting of 2019 has been marvelous for BLUESTARCO. On the daily chart, the stock is continue in an uptrend move last couple of days . stock is in smooth uptrend with high volume and On monthly view it is given breakout around 688.,Hence, we recommend buy the stock above 776.50 for the upside level of 830-850 in the short term with stop loss below 730 levels.



DBL CASH

The primary trend of the stock has started up at present from support, It will show breakout upside with decent volumes. And it has also found breakout on weekly chart in double bottom pattern which plot its trend intact . It is in bullish trend with other factor indicating buying too .In 2019 we expect it to hit 800-880 ,Hence, we recommend buy the stock above 620 for the upside target of 650-665 with stop loss below 583.50 levels.



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