

## WEEKLY EQUITY REPORT

10-06-2019 TO 14-06-2019





| INDEX             | CURRENT   | PREVIOUS  | CHANGE |
|-------------------|-----------|-----------|--------|
| NIFTY BANK        | 31,066.55 | 30,857.40 | 0.68   |
| NIFTY AUTO        | 8,192.00  | 8,226.45  | -0.42  |
| NIFTY FIN SERVICE | 13,466.85 | 13,345.70 | 0.91   |
| NIFTY FMCG        | 29,971.45 | 30,057.40 | -0.29  |
| NIFTY IT          | 16,109.85 | 16,012.10 | 0.61   |
| NIFTY MEDIA       | 2,131.45  | 2,131.95  | -0.02  |
| NIFTY METAL       | 2,906.95  | 2,923.05  | -0.55  |
| NIFTY PHARMA      | 8,179.60  | 8,279.10  | -1.2   |
| NIFTY PSU BANK    | 3,107.90  | 3,113.50  | -0.18  |
| NIFTY PVT BANK    | 17,368.70 | 17,261.35 | 0.62   |
| NIFTY REALTY      | 279.35    | 280.7     | -0.48  |

## TOP STORIES THIS WEEK

- Reliance Infra tanks 25% in two days ahead of Q4 results; hits 15-yr low
- Eros International plunges 20% despite clarification on credit rating cuts
- European telecom industry to take \$62 bn hit if Chinese cos banned from 5G
- Rakesh Jhunjhunwala, LIC see 38% dent in their DHFL holding
- Nippon Life makes open offer to acquire 23% stake in RNAM for Rs 3,179 cr
- RBI cuts repo rate by 25 bps to 5.75%; changes stance to 'accommodative'
- RBI ready to help troubled shadow banks, but stops short of specific steps
- Exomoons may be home to alien life, contain water, say researchers
- In a first, US Air Force allows Sikh-American to keep turban on active duty
- Germany's Stada Pharma buys 6 of GSK's consumer brands to boost presence
- Bank of Baroda hikes MCLR by 0.05%, overnight money to attract 8.3%
- Icra downgrades YES Bank's bonds as quality of large borrowers dwindles
- India will not push for GSP benefits from US, says Piyush Goyal
- From rate-cut bonanza to trade dominoes: What's going on in world economy
- Lakshmi Vilas Bank hits 5% upper circuit in subdued market;

## GLOBAL INDICES CHANGES

| Name       | Current Value | Change |
|------------|---------------|--------|
| Nasdaq     | 7615.55       | 0.53%  |
| CAC        | 5353.67       | 1.43%  |
| FTSE       | 7314.86       | 0.76%  |
| Nikkei 225 | 20884.71      | 0.53%  |
| Hang Seng  | 26965.28      | 0.26%  |

## TOP GAINER WEEKLY

| Name        | Current Value | Change |
|-------------|---------------|--------|
| APOLLOHO    | 1398.20       | 16.23% |
| MASFIN      | 602.95        | 12.07% |
| HAVELL      | 788.45        | 9.47%  |
| PFC         | 134.30        | 9.23%  |
| BERGERPAINT | 326.55        | 8.25%  |

## TOP LOSER WEEKLY

| Name       | Current Value | Change |
|------------|---------------|--------|
| SINTEX     | 11.70         | 28.44% |
| RELINFRA   | 93.95         | 28.33% |
| DHFL       | 83.30         | 27.22% |
| RELCAPITAL | 99.95         | 23.29% |
| PCJEWELLER | 62.40         | 22.96% |



# NIFTY ANALYSIS

**NIFTY Index closed the week on negative note loosing -29 Points**

**Weekly High: 12118**

**Weekly Low: 11801.20**

**Weekly Close: 11887.90**

Nifty fall from record highs ahead of GDP data . On the weekly scale, the index formed a bearish Dark Cloud Cover. Since this pattern formation took place on the weekly time scale, any corrective action could be significant, said Arun Kumar, Market Strategist, Reliance Securities. On a near-term basis, the index may try to take support between 11,750 and 11,800 levels. However, a breach of this zone could lead to a deeper correction towards the 11,550-11,640 zone .

global cues amid US-China trade tensions also dented the market sentiment. The index formed a bearish candle with long lower shadow on the daily scale while small bullish candle on the weekly scale. Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11800- 11650 levels, where as minor resistance on the upside is capped around 12000-12200 levels. If nifty 50 index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 11300 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 12200.



# BANKNIFTY ANALYSIS

**BANK NIFTY Index closed the week on NEGATIVE note loosing -225Points**

**Weekly High: 31793.95**

**Weekly Low: 30670.35**

**Weekly Close: 31099**

Bank Nifty opened positive and made a new all-time high of 31,783, but failed to hold its gains and drifted sharply towards 30,600 zones. However, it recovered well from lower levels and managed to close above 31,000 zones at 31099, down 225 points.

"The index formed a bearish candle with long lower shadow on the daily scale while 'Long Legged Candle' on the weekly scale

Technically on the daily charts we see minor support on the downside for index lies at 30500-30000 levels, where as minor resistance on the upside is capped around 32000-33000 levels.

If Nifty bank index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 30500 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 32000

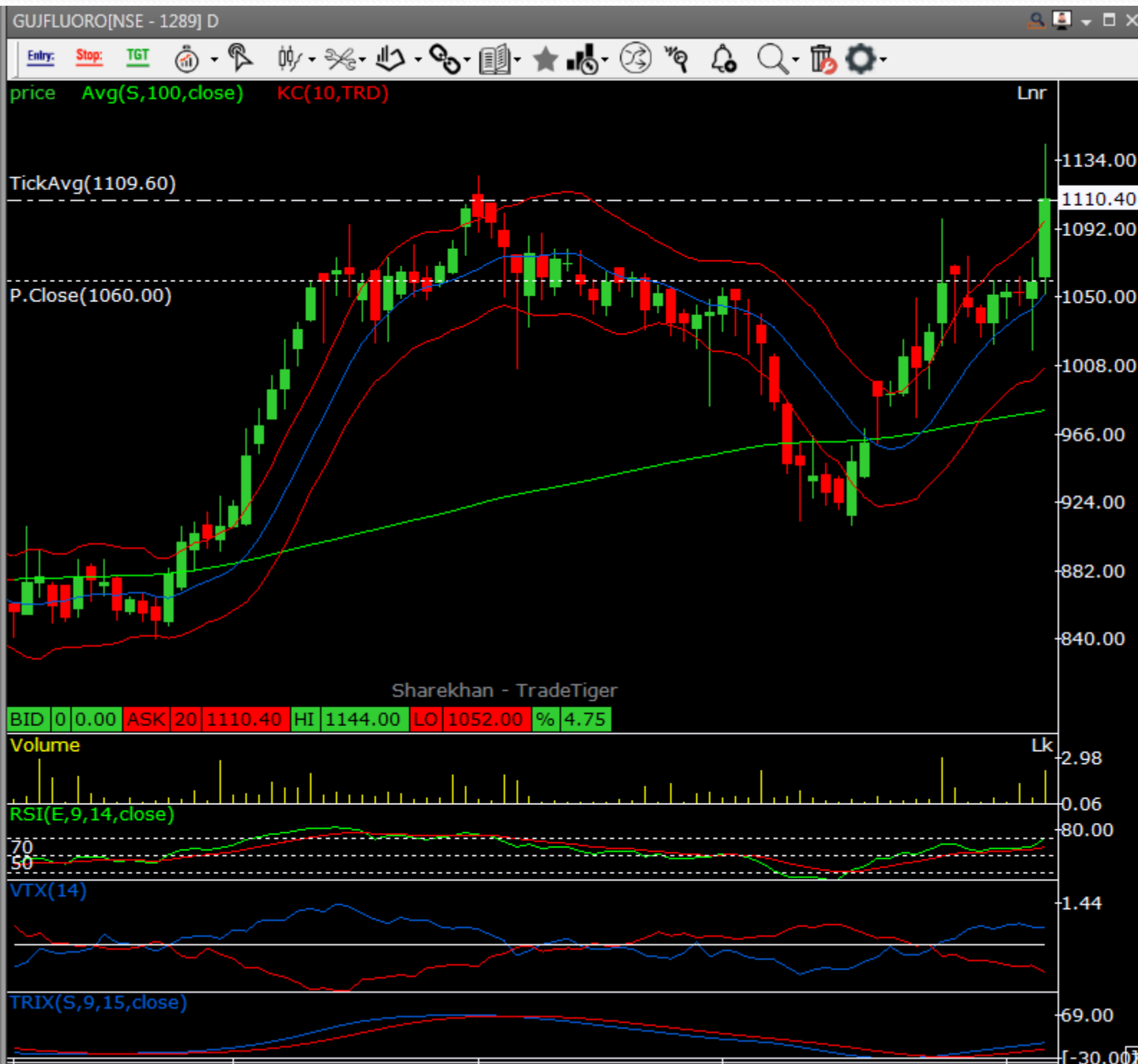
Currently Nifty bank index is trading above 200 days exponential moving average and suggests long term trend is bullish. We predicts range for the week is seen from 3200-32500 on upside and 30500-30000 on downside.



# WEEKLYCALLS

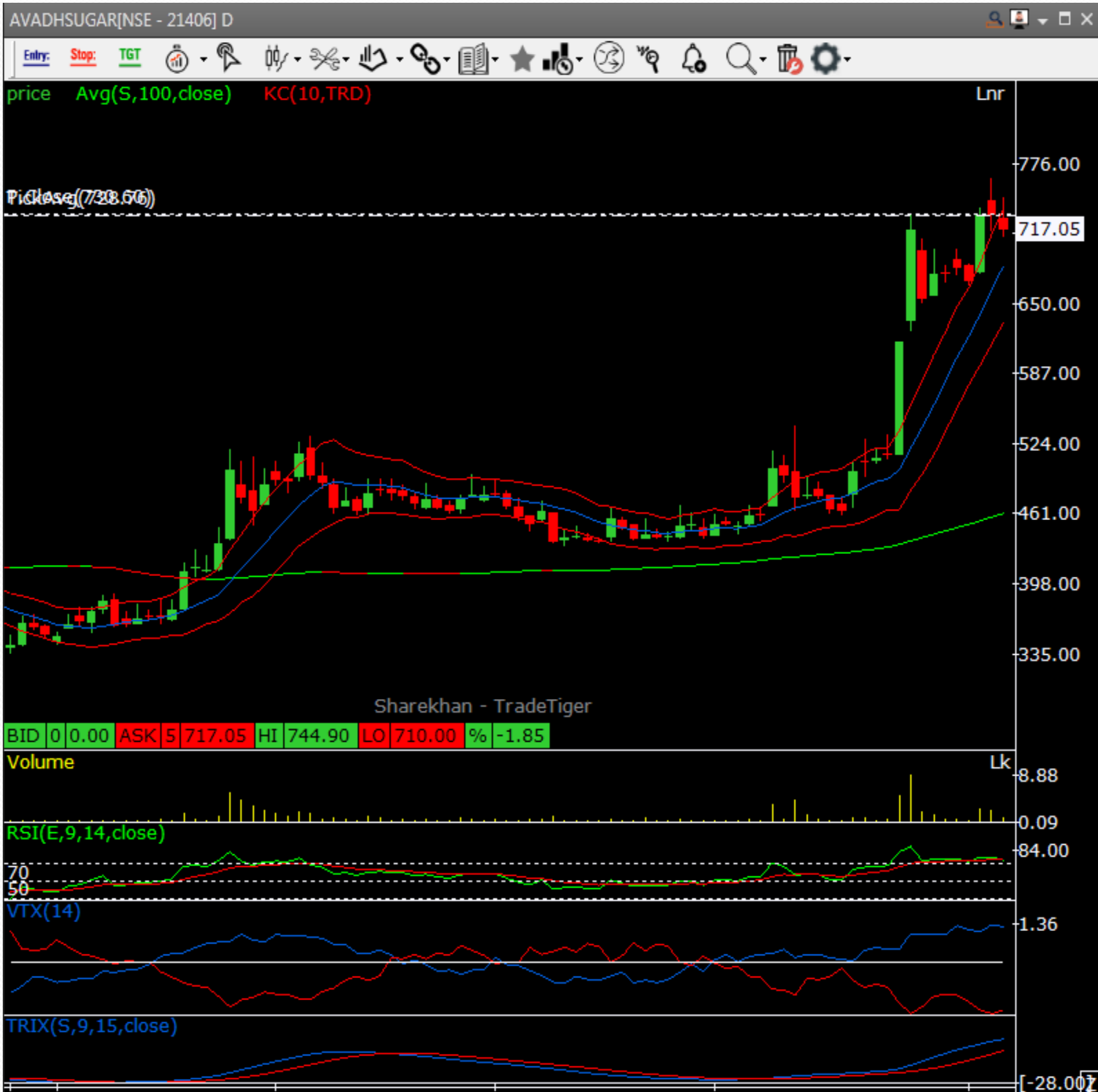
## GUJFLUORO CASH

The Daily chart depicts that the stock is trading in an upside trend. It has trading on bullish and approaching 52 week high. It has bounced back from 100 day mvg avg. It has further depth to hit 1118 in near week.. Hence, we recommend buy this stock above 105 for the upside level of 12200-1235 in the short term with stop loss below 1000 levels.



# AVADHSUGAR CASH

On the daily chart, the stock is moving upside from immediate support of 440 on monthly chart . It is also taken support around 100 mvg avg . the stock is continue in an uptrend move last couple of days It may tend to move further for upside if stock sustain above 701 level it will hit 755.we recommend to buy the stock above 701 for the upside target of 750-765 with stop loss below 588 level.



# KEC CASH

The primary trend of the stock has started up at present from MINOR support, It has shown breakout upside with decent volumes. And it has also found reversal breakout on weekly chart and it has managed closing up rally of more then 11 % .In 2019 it may hit 230 level . we recommend buy the stock above 323 for the upside level of 338-350 in the short term with stop loss below 300 levels.



# JUSTDIAL CASH

The chart shows fine breakout from 200 MVG AVG on weekly chart level. The starting of 2019 has been marvelous for JUSTDIAL. On the daily chart, the stock is continue in an uptrend move last couple of days . stock is in smooth uptrend with high volume and On monthly view it is given breakout around 688.,Hence, we recommend buy the stock above 750 for the upside level of 800-820 in the short term with stop loss below 701 levels.





# KEI CASH

The primary trend of the stock has started up at present from support, It has also given breakout and it has moved 35 %. And it has also found breakout on weekly chart .. It is in bullish trend with other factor indicating buying too .In 2019 we expect it to hit 800-880 ,Hence, we recommend buy the stock above 500 for the upside target of 550-560 with stop loss below 465 levels.



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