

WEEKLY EQUITY REPORT

15-07-2019 TO 19-07-2019





INDEX	CURRENT	PREVIOUS	CHANGE
NIFTY BANK	30,601.45	31,783.60	-0.37
NIFTY AUTO	7,653.65	11,105.50	0.04
NIFTY FIN SERVICE	13,365.95	13,881.35	-0.29
NIFTY FMCG	29,252.00	33,167.90	-0.14
NIFTY IT	15,227.40	16,720.40	0.09
NIFTY MEDIA	2,066.10	2,967.90	0.44
NIFTY METAL	2,826.30	3,776.05	0.75
NIFTY PHARMA	8,144.30	10,786.35	0.42
NIFTY PSU BANK	3,178.60	3,492.70	0.24
NIFTY PVT BANK	16,913.20	17,763.95	-0.45
NIFTY REALTY	280.55	295.5	0.52

TOP STORIES THIS WEEK

- Eris Lifesciences hits record low as stock turns ex-date for share buyback
- Budget impact: KPR Mill withdraws share buyback proposal, stock dips 6%
- IndusInd Bank Q1 net profit jumps 38% at Rs 1,433 cr; gross NPAs at 2.15%
- Infosys Q1 profit up 5% YoY at Rs 3,802 crore, raises FY20 growth guidance
- Quess Corp surges 18% on preferential share allotment to Amazon
- SBI Life Insurance hits record high; surges 34% thus far in FY20
- Den Networks rallies 11% as Co swings to profit in June quarter
- World needs India-US 'mahagathbandan' at every level: Mastercard CEO
- Budget 2019 to boost investments without any compromise in fiscal goal
- Dutch bankruptcy administrator moves NCLAT on Jet Airways insolvency case
- ITC chairman Puri sees firm leading in all segments in maiden AGM address
- Govt plans to raise \$47 bn through disinvestment in next 5 years: Report

GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	8196.04	0.08%
CAC	5577.55	0.46%
FTSE	7524.05	0.19%
Nikkei 225	21685.90	0.20%
Hang Seng	28471.62	0.14%

TOP GAINER WEEKLY

Name	Current Value	Change
RCOM	1.8	16.13%
KOLTEPATIL	249.45	9.62%
BIRLACORP	649.90	9.21%
SJVN	26.90	9.13%
HFCL	21.60	9.09%

TOP LOSER WEEKLY

Name	Current Value	Change
JETAIRWAY	48.25	22.49%
COX&KING	22.20	22.49%
SADBHAVENG	184.50	16.99%
CGPOWER	21.05	16.30%
MINDTREE	752.15	15.35%



NIFTY ANALYSIS

NIFTY Index closed the week on negative note losing -305 Points

Weekly High: 11771.90

Weekly Low: 11461

Weekly Close: 11552.50

Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11500-11300 levels, where as minor resistance on the upside is capped around 11900-1220 levels.

If nifty 50 index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 11300 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 11900-12020

Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish. We analyst predicts range for the week is seen from 11550-12020 on upside and 11300-11100 on downside.



BANKNIFTY ANALYSIS

BANK NIFTY Index closed the week on a note losing 1090 points weekly

Weekly High: 31373

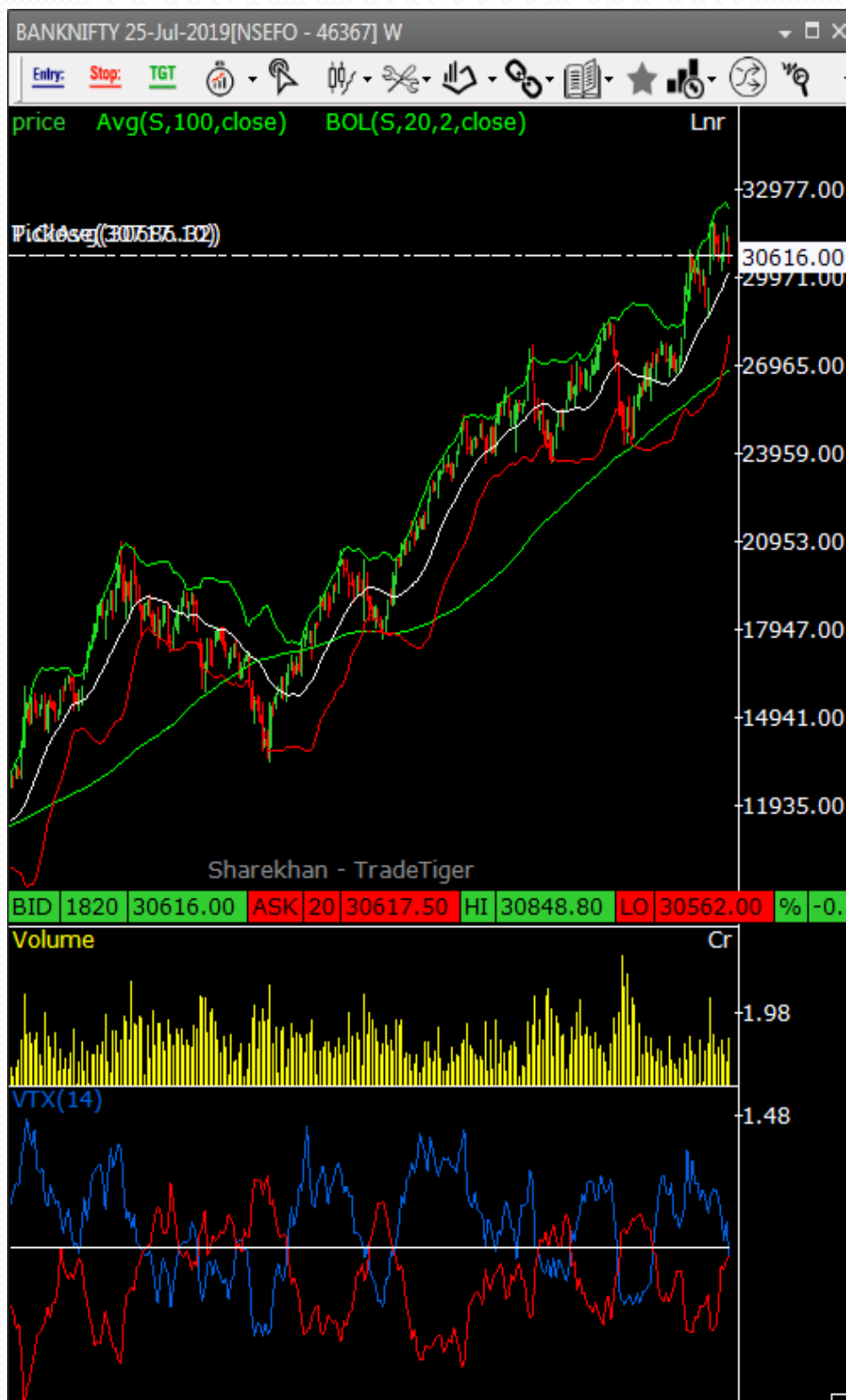
Weekly Low: 30412

Weekly Close: 30616

Bank Nifty opened negative note in starting of week due to effect of budget and fell almost 1000 point it recovered marginally from lower levels and managed to close above 30500 zones at 30616, .The index formed a DOJI with long lower shadow on the daily scale while 'Long Legged Candle' on the weekly scale Technically on the daily charts we see minor support on the downside for index lies at 30000-29600 levels, where as minor resistance on the upside is capped around 31000-31500 levels.

If Nifty bank index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 30000 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 32000

Currently Nifty bank index is trading above 200 days exponential moving average and suggests long term trend is bullish. We predicts range for the week is seen from 32000-32500 on upside and 30000-29500 on downside.



WEEKLYCALLS

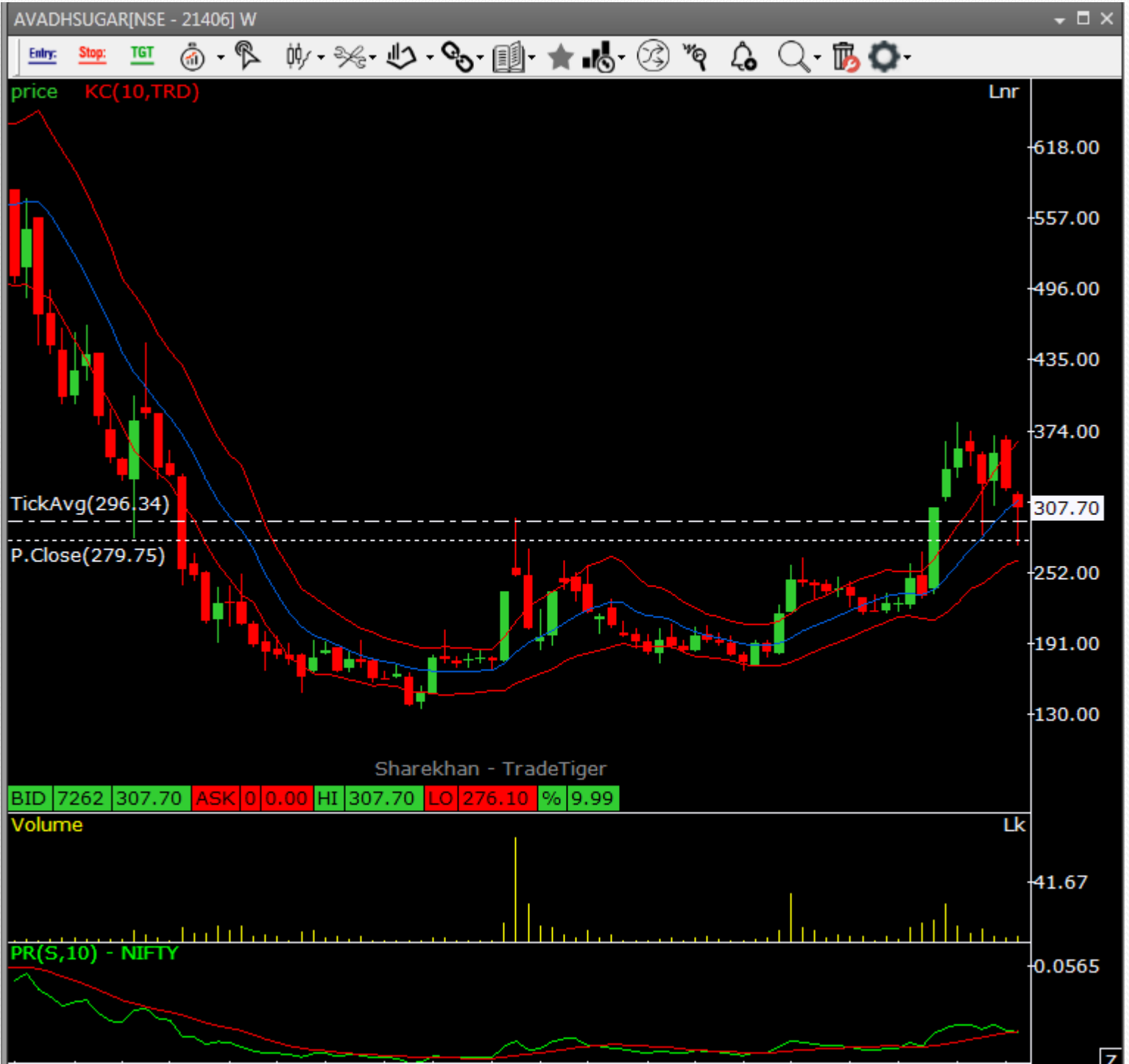
QUESS CASH

It has been continuously trading in high bearish zone since couple of week and broke its lifetime low buy managed to trade above that level and bounced back when RSI has went below 30 and remained below for 8 week and than bounced back and looking for breakout on KELTER CHANNEL and we expect it move higher and higher for coming couple of week, Hence, we recommend buy the stock above 500 for the upside target of 550 with stop loss below 465.50 levels.



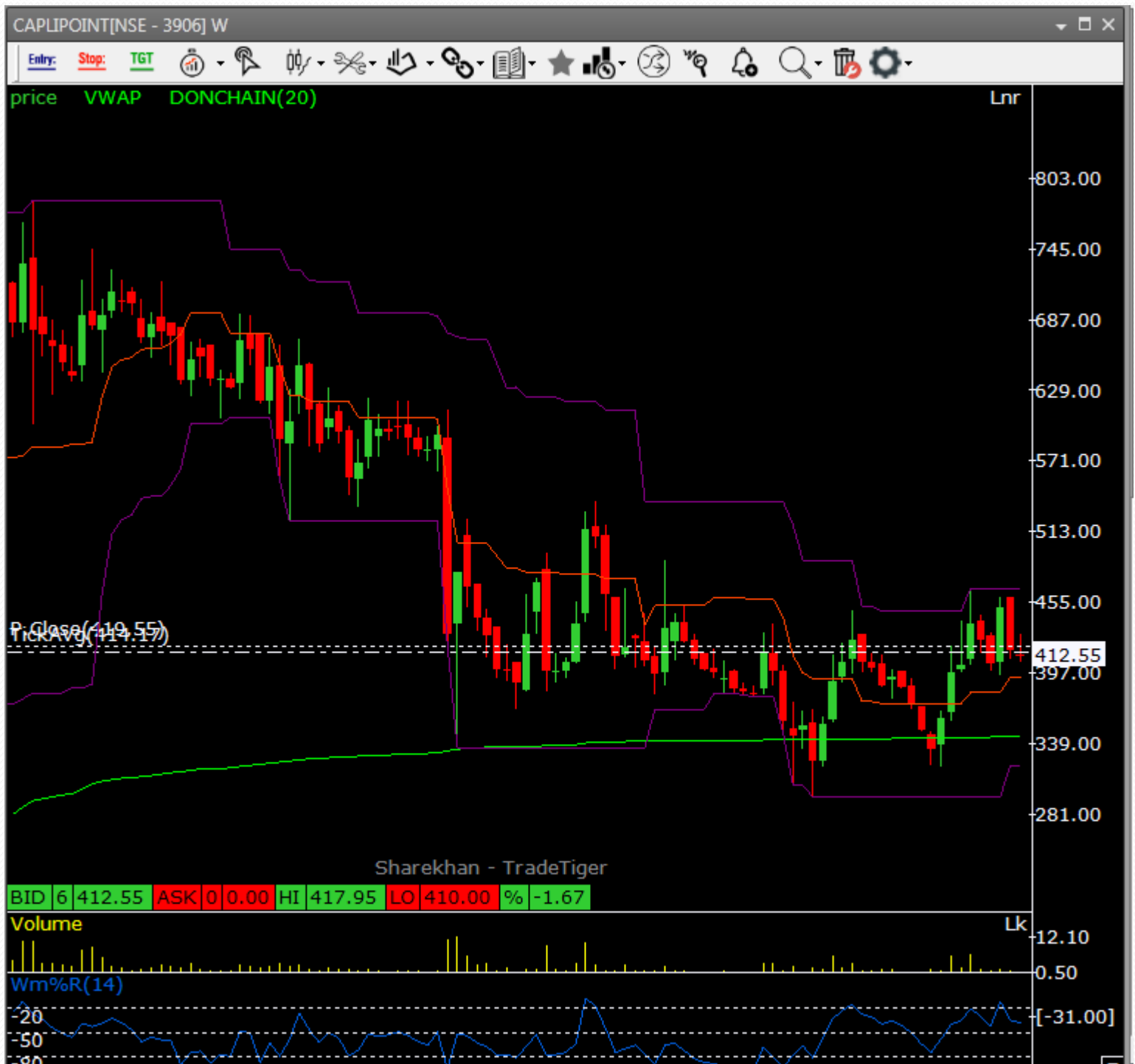
AVADHSUGAR CASH

On the daily chart, the stock is moving upside from immediate support of 230 on monthly chart . It is also taken support around 100 moving average. The stock is continue in an uptrend move last couple of days It may tend to move further for upside if stock sustain above 665 level it will hit 755. It has also positive PR with Nifty and it has also found multi year support which indicate further buying. We recommend to buy the stock above 311 for the upside target of 350 with stop loss below 288 level.



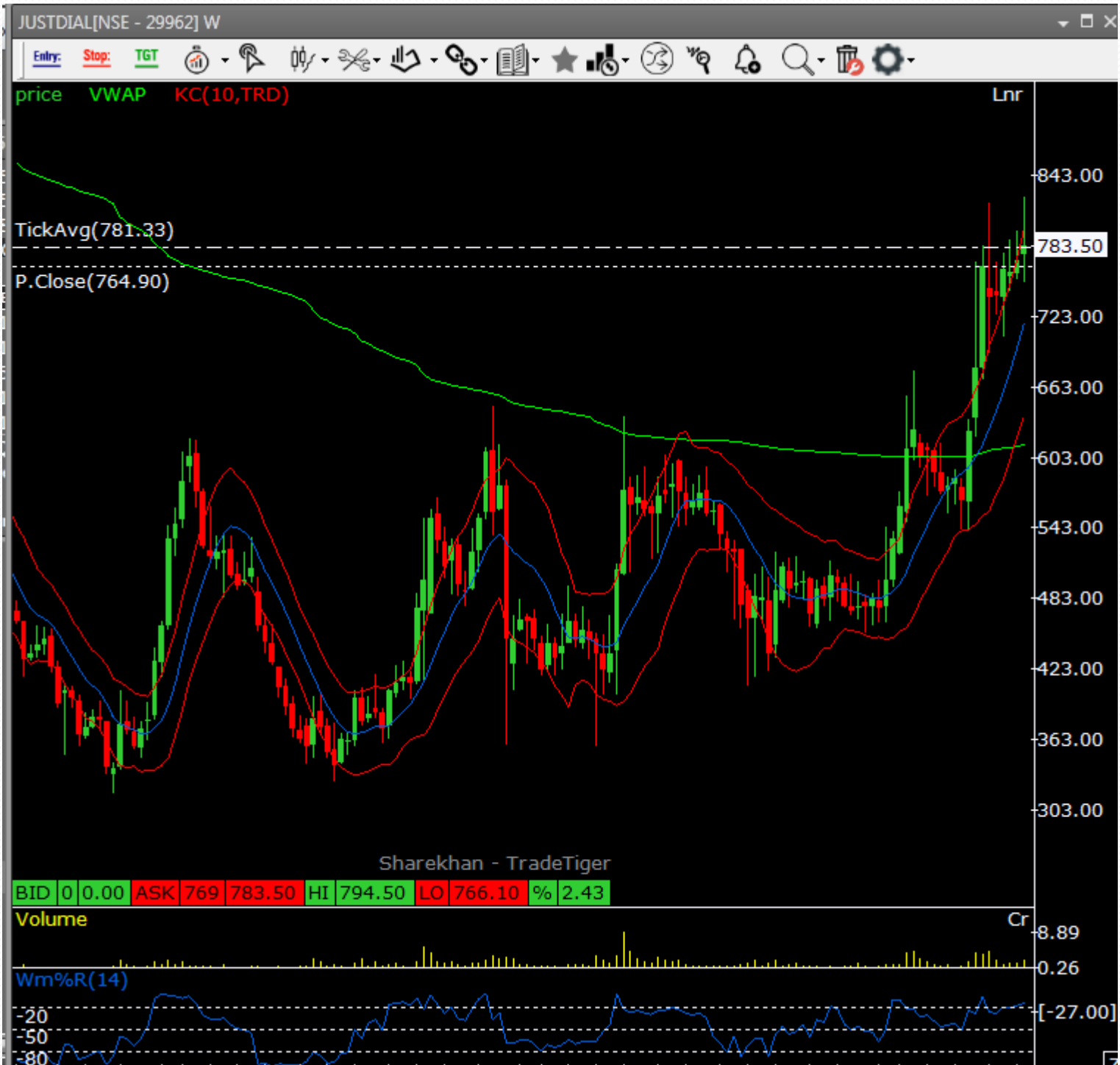
CAPLINPOINT CASH

The primary trend of the stock has started up at present from MINOR support, It has shown breakout upside with decent volumes. And it has also found reversal breakout on weekly chart and it has also trading near DONCHAIN breakout line and above midline which indicate further upside till 550 .In 2019 it may hit 800 level . we recommend buy the stock above 420 for the upside level of 481-500 in the short term with stop loss below 383 levels.



JUSTDIAL CASH

The chart shows fine breakout from 200 MVG AVG on weekly chart level. The starting of 2019 has been marvelous for JUSTDIAL. It is also trading above VWAP and given breakout as per KELTER CHANNEL which is an envelope and work on moving average band to generate bullish and bearish level. stock is in smooth uptrend with high volume and On monthly view it is given breakout around 688.,Hence, we recommend buy the stock above 780-785 for the upside level of 830-835 in the short term with stop loss below 735 levels.



INTELLECT CASH

The primary trend of intellect is bullish and has reversed back from immediate support of 150-155 and bounced back from 50% fibonacci retracement line and moving toward lifetime high Since inception of it on NSE . One final thing which we have noticed that it has got breakout on DONCHAIN indicator which indicate further buying with ATR and RSI . So for next coming week we advice it to buy from 283-286 with tgt of 305-311 and keep stoploss below 260



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