

WEEKLY EQUITY REPORT

13-08-2019 TO 16-08-2019





INDEX	CURRENT	PREVIOUS	CHANGE
NIFTY BANK	28,431.90	28,110.45	1.14
NIFTY AUTO	7,137.40	6,998.45	1.99
NIFTY FIN SERVICE	12,774.85	12,581.20	1.54
NIFTY FMCG	29,302.20	29,131.80	0.58
NIFTY IT	15,821.35	15,867.95	-0.29
NIFTY MEDIA	1,832.75	1,845.50	-0.69
NIFTY METAL	2,398.00	2,418.80	-0.86
NIFTY PHARMA	7,924.05	7,964.80	-0.51
NIFTY PSU BANK	2,596.20	2,602.55	-0.24
NIFTY PVT BANK	15,852.75	15,660.35	1.23
NIFTY REALTY	265.65	263.5	0.82

TOP STORIES THIS WEEK

- Britannia Industries Q1 net profit declines 3.64% to Rs 248.64 cr
- Suzlon Energy offers to repay \$1.2 bn for stressed debt settlement: Report
- Flood, landslide hit Kerala again a year after the worst flood in a century
- SC upholds IBC amendments, status of homebuyers as financial creditors
- Kisan Maan-Dhan Yojana: Govt starts registration for farmer pension scheme
- ata Motors inaugurates South Bengal's first spare parts outlet at Raniganj Square Highway Hub
- Inter-state portability of ration card begins in 4 states; across India by June 2020: Food Minister Ram Vilas Paswan
- Bank of Maharashtra, IDBI Bank cut lending rates by 10 to 15 basis points
- Banks near zero hour on \$124-trn flows as fintechs cut their share, margins
- Suzuki India announces launch of GIXXER 250 priced at Rs 1.59 lakh
- NCLT rejects ILFS auditors plea opposing tribunal's authority to ban them

GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	8039.16	2.24%
CAC	5338.22	0.92%
FTSE	7269.34	0.23%
Nikkei 225	20684.82	0.44%
Hang Seng	25939.30	0.69%

TOP GAINER WEEKLY

Name	Current Value	Change
JETAIRWAY	46.90	33.05%
J&K BANK	44	22.73%
R POWER	3.65	17.74%
TRITURBINE	100.15	17.20%
IFB	689.35	16.44%

TOP LOSER WEEKLY

Name	Current Value	Change
COFFEDAY	80.35	52.38%
BLISS GVS PHARMA	95.20	36.51%
COX&KING	8.2	32.51%
JAGRANP	63	28.45%
CARE RATING	43.15	24.15%



NIFTY ANALYSIS

NIFTY Index closed the week on negative note gaining 95 point

Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 10800-10650 levels, where as minor resistance on the upside is capped around 11000-11300 levels. After showing a smart upside bounce on Thursday, Nifty witnessed a decent follow-through action on Friday amidst some volatility and closed the day decently higher. Nifty struggled to sustain above the important upside resistance of 11,115 levels, as per the concept of change in polarity. After moving above this hurdle intra-day on Friday, Nifty slipped into intra-day weakness from the highs and We observe a formation of long bull candle as per weekly timeframe chart at the swing low of 10,782 levels. Technically, this weekly formation indicates a comeback of bulls from the lower levels. Nifty is currently facing resistance at 11,200-11300 levels and we expect this resistance to be broken on the upside in the current week. if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 11380-11530. Currently nifty 50 index is trading above 200 days exponential moving average



BANKNIFTY ANALYSIS

BANK NIFTY Index closed on marginally gaining 20 points on closing basis.

Weekly High: 28625, Weekly Low: 28330 Weekly Close: 28495

Sharp cuts have been witnessed indices as bears have tightened their grip further in the past week. The gap on the chart, which has been a concern for the traders in the past few weeks, has now been filled. The technical setup has changed in the last few days and bulls are likely to remain on the back foot for some days but the pullback move is not ruled out.

In an upcoming week, Bank Nifty could provide an opportunity to the traders on the long side for the short term bounce. Banks are trading in the oversold territory after a steep fall of five days; the Bank index has approached its 200-day Exponential Moving Average which is placed at 28,798.

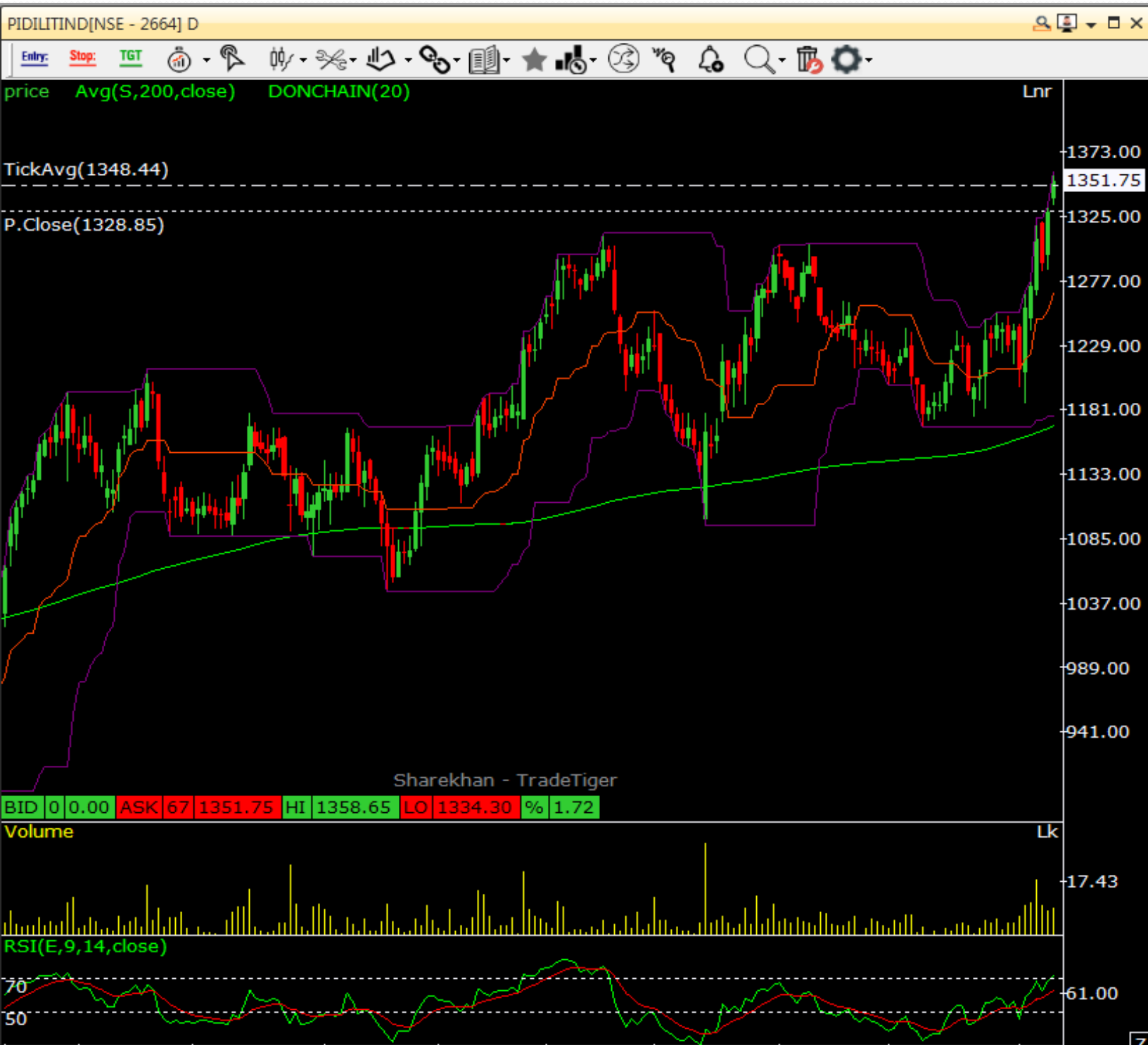
The price has formed "Inside Bar" pattern on daily chart followed by a green candle. RSI is trading in oversold zone and suggesting that pullback is likely and traders should place themselves on the long side for the short term move. Also as per Fibonacci retracement, the Bank Nifty has taken support at 38.2 percent retracement level of latest medium-term swing that could lead the move towards 50 EMA which is placed at 29,762 and even till 29,300.



WEEKLYCALLS

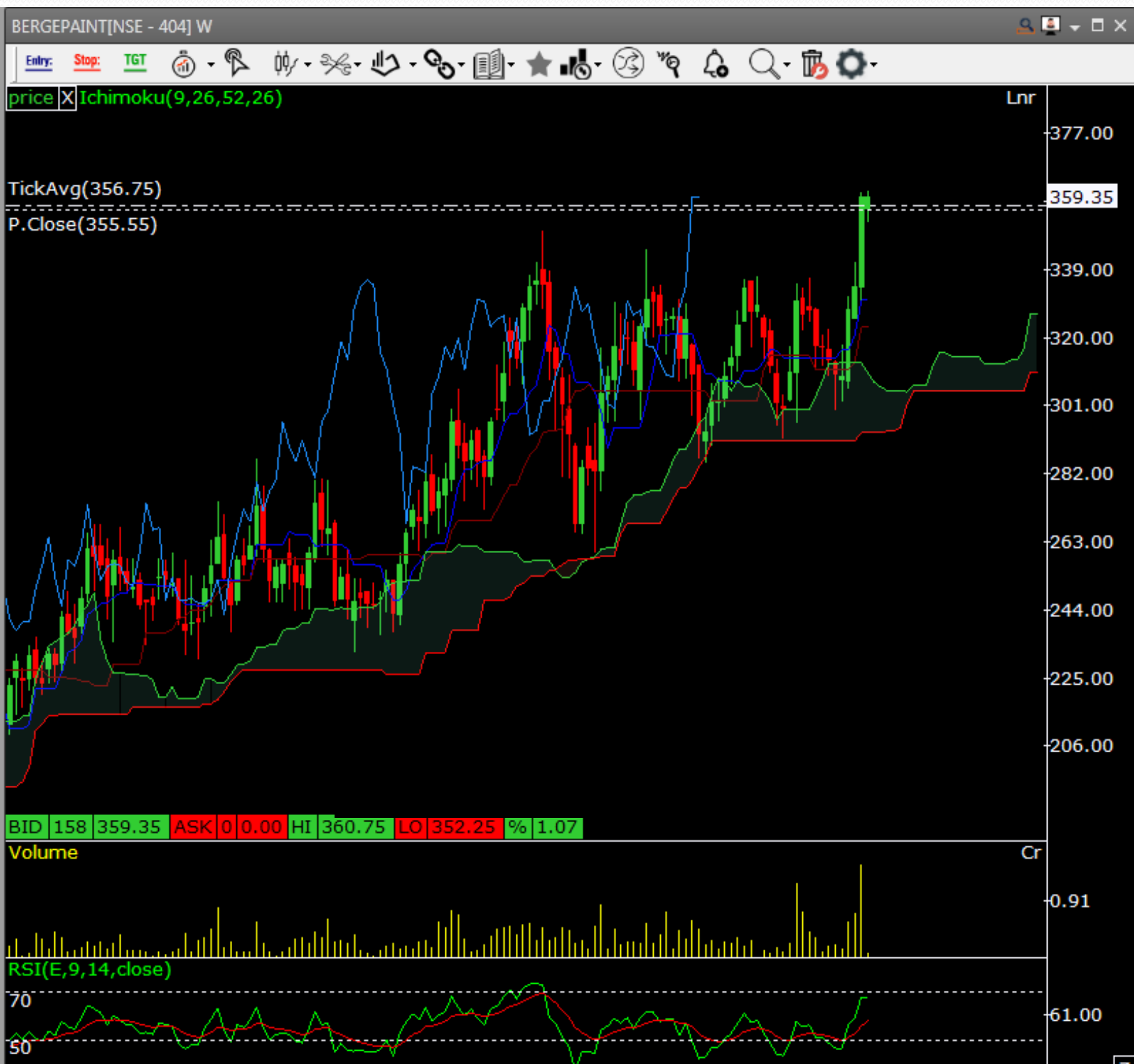
PIDILITE CASH

It has been continuously trading in high bullish zone since couple of week and It has been trading on bullish zone and hit 52 week high for breakout on KELTER CHANNEL and we expect it move higher and higher for coming couple of week, It has also given breakout on channel line and moved up to get 1350 Hence, we recommend buy the stock above 1362 for the upside target of 1428 with stop loss below 1302 levels.



BERGER PAINTSCASH

On the daily chart, the stock is moving upside from immediate support of 330 on weekly chart . It is also taken support around 100 moving average. The stock is continue in an uptrend move last couple of week. It is making new high. It may tend to move further for upside if stock sustain above 362 level We expect it to hit 500. It has also positive PR with Nifty and it is continuously trading higher price and its financial are also very firm ,It is approaching .We recommend to buy the stock above 362 for the upside target of 388 with stop loss below 330 level.



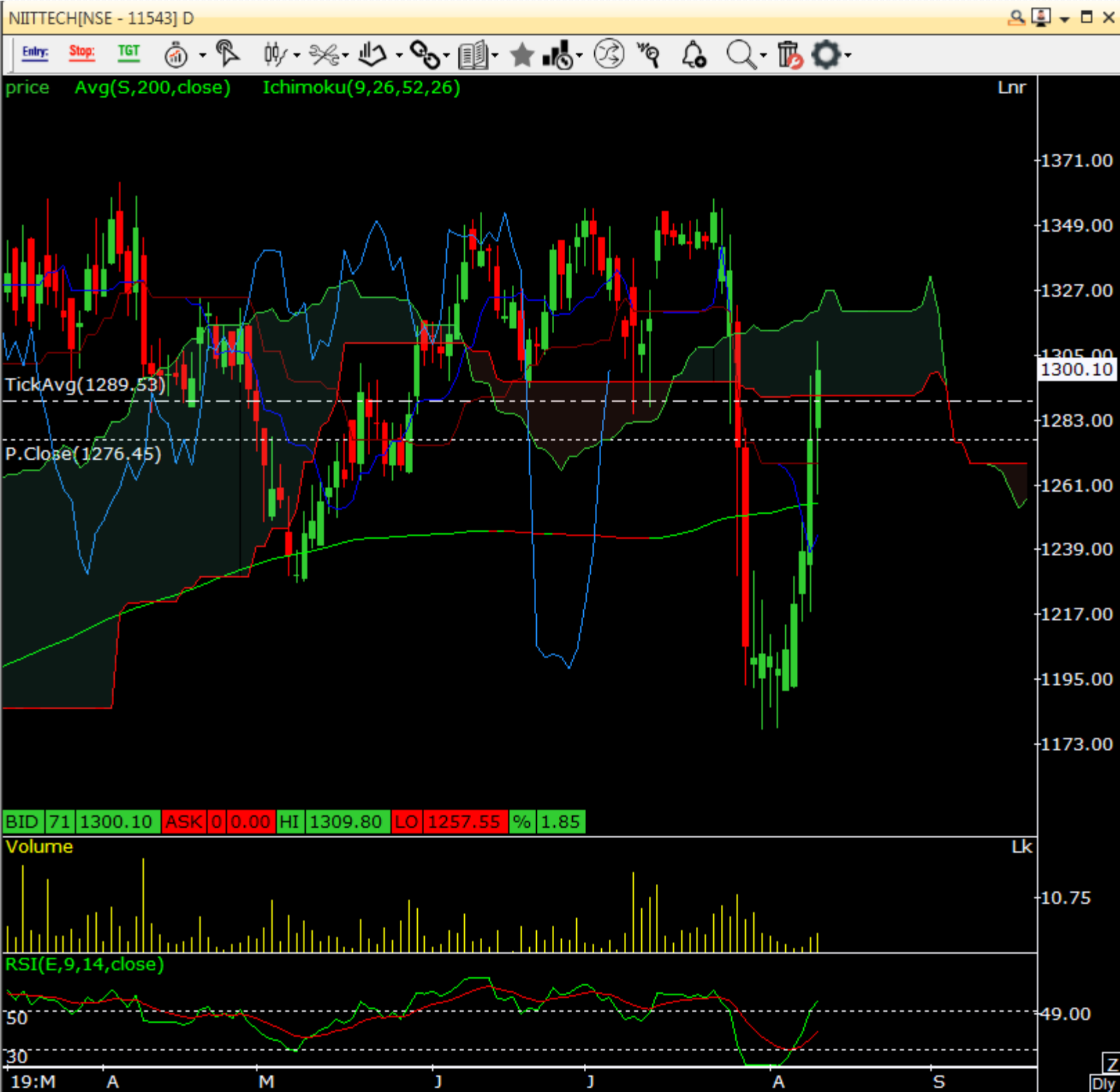
IBULHSGFIN CASH

The primary trend of the stock has started up at present from MINOR support on monthly chart, It has shown breakout upside with decent volumes. And it has also found reversal breakout on weekly chart and it has also trading near 23.60% retracement line on hourly chart. We recommend buy the stock above 523 for the upside level of 550 in the short term with stop loss below 500 levels.



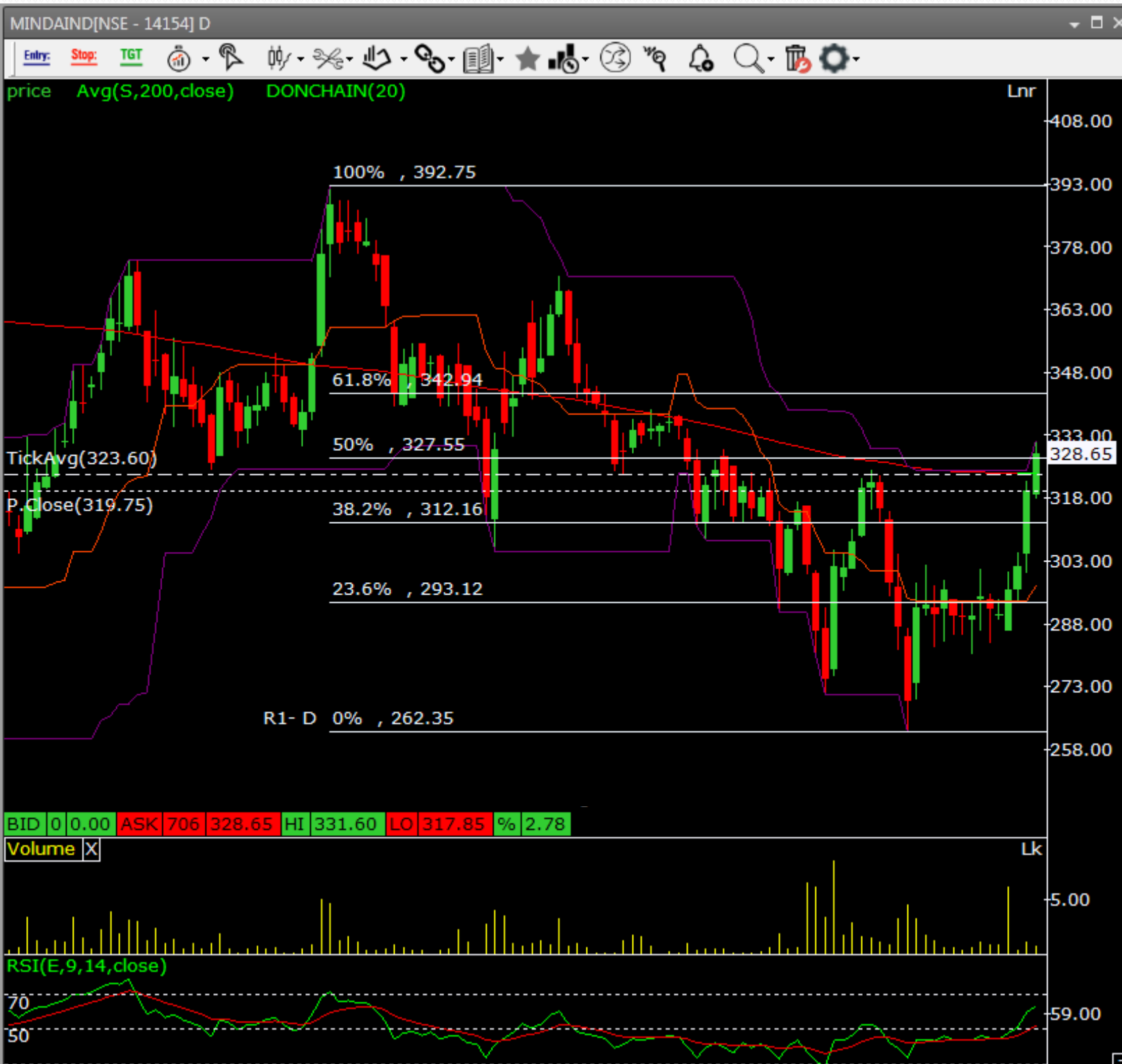
NIITTECH CASH

The chart shows fine breakout from 200 MVG AVG on weekly chart level. The starting of 2019 has been fine for NIITTECH. It has bounced back sharply 5% .It is also trading above VWAP and given breakout as per KELTER CHANNEL and ICHIMOKU. which Is a envelope and work on moving average band to generate bullish and bearish level. stock is in smooth uptrend with high volume and On monthly view it is given breakout around 1350,Hence, we recommend buy the stock above 1362 for the upside level of 1428 in the short term with stop loss below 1302 levels.



MINDAIND CASH

The primary trend of MINDAIND is bullish and trading on higher high and bounced back from immediate support of 280. The stock moved up 50 points in Aug 2019, We have noticed that it has got breakout on DONCHAIN indicator, Keltner Channel and which indicate further buying with ATR and 200 mvg avg. So for next coming week we advice it to buy from 332 with target of 350 and keep stoploss below 315.



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