

WEEKLY EQUITY REPORT

09-09-2019 TO 13-09-2019





INDEX	CURRENT	PREVIOUS	CHANGE
NIFTY BANK	27,247.90	26,919.70	1.22
NIFTY AUTO	7,102.45	6,921.75	2.61
NIFTY FIN SERVICE	12,235.90	12,122.75	0.93
NIFTY FMCG	28,649.75	28,710.00	-0.21
NIFTY IT	16,034.55	16,030.95	0.02
NIFTY MEDIA	1,905.85	1,883.35	1.19
NIFTY METAL	2,357.70	2,313.60	1.91
NIFTY PHARMA	8,068.75	8,071.75	-0.04
NIFTY PSU BANK	2,381.30	2,375.90	0.23
NIFTY PVT BANK	15,161.10	14,950.55	1.41
NIFTY REALTY	254.3	256	-0.66

TOP STORIES THIS WEEK

- India makes shortlist of astronauts for first manned space flight
- With AI and automation growing, 120 million workers will need retraining
- Discoms may be asked to pay 50% advance payments to power companies
- Motown crisis: Spectre of job losses hangs over Gurugram, Manesar auto belt
- Leading MF advisors expecting a 20% fall in revenues: Survey
- Tech Mahindra surges over 5% after securing multi-year deal with AT&T
- Prabhat Dairy locked in 20% upper circuit as it mulls voluntary delisting
- Amalgamation of 10 public sector banks likely to take place on April 1
- Finance ministry asks departments, PSUs to expedite capital expenditure
- India market for computer services to grow faster than their exports: Study
- We plan to reorganise NHAI, review financing models: Nitin Gadkari

GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	8116.83	1.75%
CAC	5593.79	0.01%
FTSE	7268	0.04%
Nikkei 225	21199.70	0.54%
Hang Seng	26690.76	0.66%

TOP GAINER WEEKLY

Name	Current Value	Change
SHANKARA	367.50	39.94%
CG POWER	12.70	27.00%
SHILPAME	259.80	23.71%
JP ASSOCIATE	2.55	18.60%
RENUKA	7.55	15.27%

TOP LOSER WEEKLY

Name	Current Value	Change
COFFEE	61.05	22.48%
RCOM	0.70	22.22%
COX&KING	3.70	20.43%
INDIANBANK	164.35	14.09%
CANARABANK	191.70	13.10%



NIFTY ANALYSIS

NIFTY Index closed the week on positive note gaining 100 point

Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 10650-10500 levels, where as minor resistance on the upside is capped around 11100-11200 levels. After showing a smart upside bounce on Friday, Nifty witnessed a decent follow-through action on Friday forming hammer indicating fair opportunity to bull to go long. amidst some volatility and closed the day decently higher. Nifty struggled to sustain above the important upside resistance of 11,000 levels, as per the concept of change in polarity. After moving above this hurdle intra-day on Friday, Nifty slipped into intra-day weakness from the highs and We observe a formation of long bull candle as per weekly timeframe chart at the swing low of 10,756 levels. Technically, this weekly formation indicates a comeback of bulls from the lower levels. Nifty is currently facing resistance at 11,200-11300 levels and we expect this resistance to be broken on the upside in the current week. if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 11380-11530. Currently nifty 50 index is trading above 200 days exponential moving



BANKNIFTY ANALYSIS

BANK NIFTY Index closed losing 328 points on closing basis.

Weekly High: 27398

Weekly Low: 26712

Weekly Close: 27292

Last week banknifty has been trading in a range and formed DOJI on weekly chart twice which indicate further indecision on bullish & bearish. Last week it gained a lot but fall as much as 1000 point but it has shown some recovery on Friday trade but bears have tightened their grip further in the past week. The gap on the chart, which has been a concern for the traders in the past few weeks, is still a concern of worry for Bank nifty. The technical setup has changed in the last few days and bulls are likely to remain on the back foot for some days but the pullback move is not ruled out .

Bank Nifty could provide an opportunity to the traders on the long side for the short term bounce till 28000 next week. Banks are trading in the oversold territory after a steep fall days; the Bank index has approached its 200-day Exponential Moving Average which is placed at 28,798.

The price has formed “DOJIS” pattern on daily chart followed by a green candle. RSI is trading in oversold zone and suggesting that pullback is likely and traders should place themselves on the long side for the short term move. Also as per Fibonacci retracement, the Bank Nifty has taken support at 68.80 percent retracement level of latest medium-term swing that could lead the move towards 50 EMA which is placed at 28662 and even till 29000.



WEEKLYCALLS

BBTC CASH

The primary trend of the stock has started up at present from MINOR support on monthly chart, It has shown breakout upside with decent volumes. And RSI also turned up from oversold territory to give a chance bull . It has also found reversal breakout on weekly chart 820. We recommend buy the stock above 1000 for the upside level of 1100 in the short term with stop loss below 935 levels.



INDIAMART CASH

On the daily chart, the stock is moving upside from immediate support of 1130 on weekly chart . Is is trading on lifetime high since its inception this year and high 1483. The stock is continue in an uptrend move last couple of Hours on Friday. It is al formed Hammer on daily chart .It may tend to move further for upside if stock sustain above 1460 level We expect it to hit 1638.It is approaching .We recommend to buy the stock above 1483 for the upside target of 1638 with stop loss below 1380 level.



SHANKARA CASH

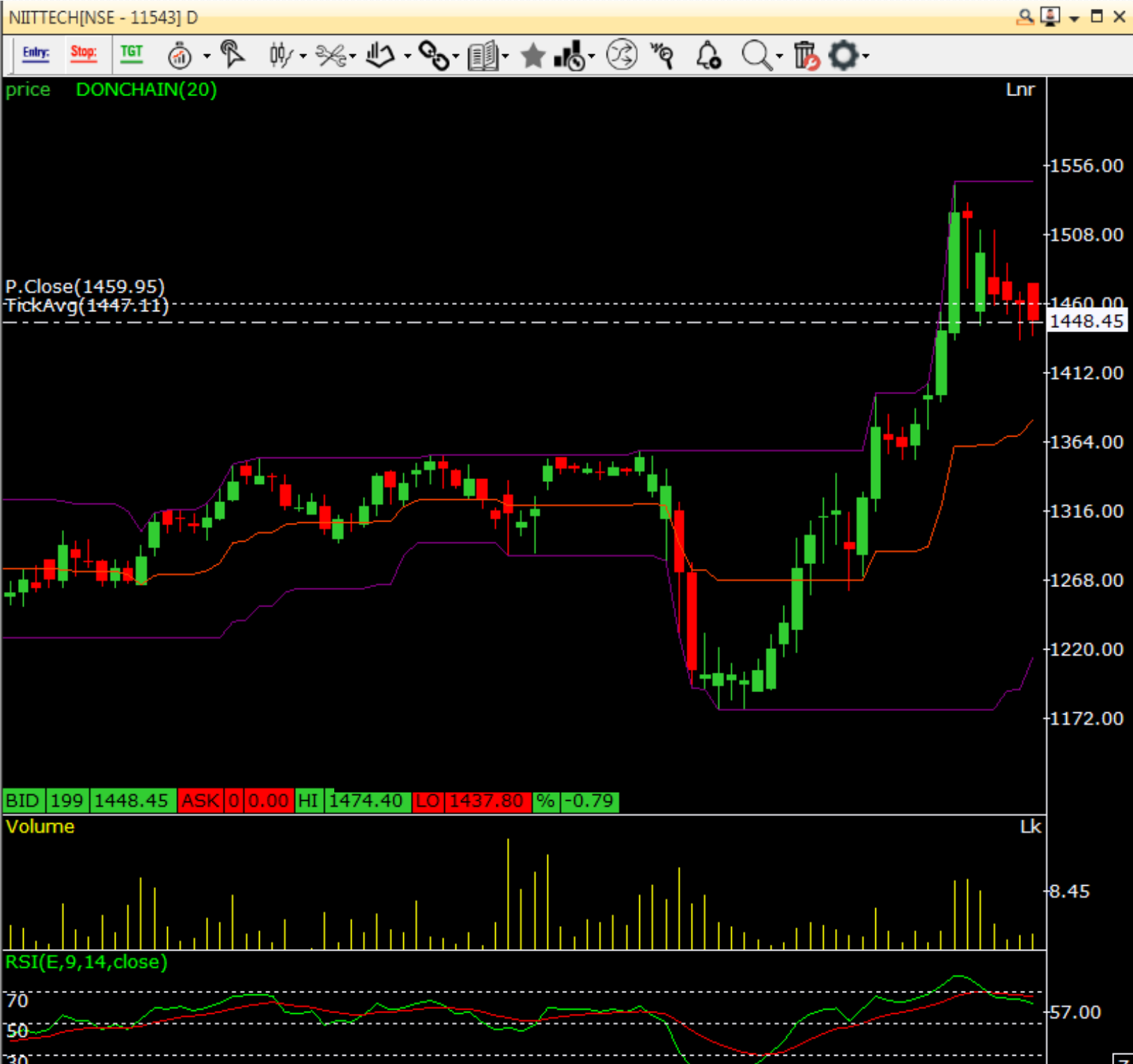
The primary trend of the stock has started up at present from MINOR support on monthly chart, It has shown breakout upside with decent volumes. And it has also found reversal breakout on weekly chart and it has also found resistance on 38.20% retracement line on weekly chart if it is broken then it may move till 380 and found support around KELTER CHANNELS to get back level of 380 . We recommend buy the stock above 368 for the upside level of 399 in the short term with stop loss below 338 levels.

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NIITTECH CASH

The chart shows fine breakout from 200 MVG AVG on weekly chart level. The starting of 2019 has been fine for NIITTECH. It has bounced back .It is also trading above VWAP and given breakout as per KELTER CHANNEL and ICHIMOKU. which Is a envelope and work on moving average band to generate bullish and bearish level. stock is in smooth uptrend with high volume and On monthly view it has given breakout around 1423,Hence, we recommend buy the stock above 1480 for the upside level of 1553 in the short term with stop loss below 1435 levels.



CAPLINPOINT CASH

The primary trend of CAPLINPOINT is trading in a range and having weekly support. It has been trading in fibonacci retracement and taking support on 50% fibonacci retracement. and bounced back from immediate support of 380 .The stock has formed DOJI, We have noticed that it has got breakout on DONCHAIN indicator, Kelter Channel and which indicate further buying with ATR and 200 mvg avg. So for next coming week we advice it to buy from 435 with target of 465 and keep stoploss below 401.



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