

WEEKLY EQUITY REPORT

14-10-2019 TO 18-10-2019





INDEX	CURRENT	PREVIOUS	CHANGE
NIFTY BANK	28,042.50	28,013.45	0.1
NIFTY AUTO	7,397.05	7,359.65	0.51
NIFTY FIN SERVICE	12,769.35	12,721.80	0.37
NIFTY FMCG	30,416.20	30,147.20	0.89
NIFTY IT	15,321.90	15,093.80	1.51
NIFTY MEDIA	1,707.25	1,712.35	-0.3
NIFTY METAL	2,337.10	2,283.35	2.35
NIFTY PHARMA	7,278.45	7,235.60	0.59
NIFTY PSU BANK	2,166.75	2,151.75	0.7
NIFTY PVT BANK	15,639.65	15,640.55	-0.01
NIFTY REALTY	247.3	244.95	0.96

TOP STORIES THIS WEEK

- New era of Sino-India cooperation to begin with 'Chennai connect': PM Modi
- Clear govt dues of Rs 9,100 crore towards pension schemes: EPFO to FinMin
- Infosys Q2 net dips 2% YoY to Rs 4,019 cr; ups FY20 guidance to 9-10%
- IndusInd Bank hits 33-month low on lower-than-expected Q2 loan growth
- Bandhan Bank soars 20% on reports of inclusion in MSCI Index
- IPOs emerge as cash cow for investors in 2019, 70% trade above issue price
- IRB Infra extends losses to fourth day, slips 13% to hit over 6-year low
- Gillette India net profit rises 32.3% at Rs 45.82 crore in June quarter
- Reliance Capital Q1 profit sees 4-fold jump to Rs 1,218 cr on higher income
- IDBI Bank tanks 9% as Q1 loss widens to Rs 3,801 cr on poor asset quality

GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	8057.04	1.32%
CAC	5665.48	1.70%
FTSE	7247.08	0.84%
Nikkei 225	21798.87	1.13%
Hang Seng	26308.44	2.28%

TOP GAINER WEEKLY

Name	Current Value	Change
ADANIGREEN	78.75	28.8%
BANDHANBNK	583.50	21.94%
IDEA	6	17.65%
SUZLON	2.65	15.22%
GRUH	302.60	14.45%

TOP LOSER WEEKLY

Name	Current Value	Change
DHFL	21.15	33.28%
AUROPHARMA	438.95	24.27%
IBULISL	90.50	22.55%
LAKSHVIL	24.40	22.17%
JETAIRWAY	19.80	22.05%



NIFTY ANALYSIS

NIFTY 50 Index closed the week on negative note loosing 230
Weekly High: 11363
Weekly Low: 11091
Weekly Close: 11305

Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11000-11100 levels, where as minor resistance on the upside is capped around 11350-11550 levels. Intense buying intensified in Nifty50 on Friday, as the index back above its crucial level at 11,300 . It is more prone to drift towards the 11380 range in the coming sessions. Any gain towards the 11,550 level, meanwhile, is likely to be sold into,

On a daily basis, It has broken strong level zone and moving toward zone 11380.If nifty 50 index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 11000 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 11600-11800.

Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish. We analyst predicts range for the week is seen from 11350-11600 on upside and 11100-11000 on downside.



BANKNIFTY ANALYSIS

BANK NIFTY Index closed on positive note loosing 282

Weekly High: 28990

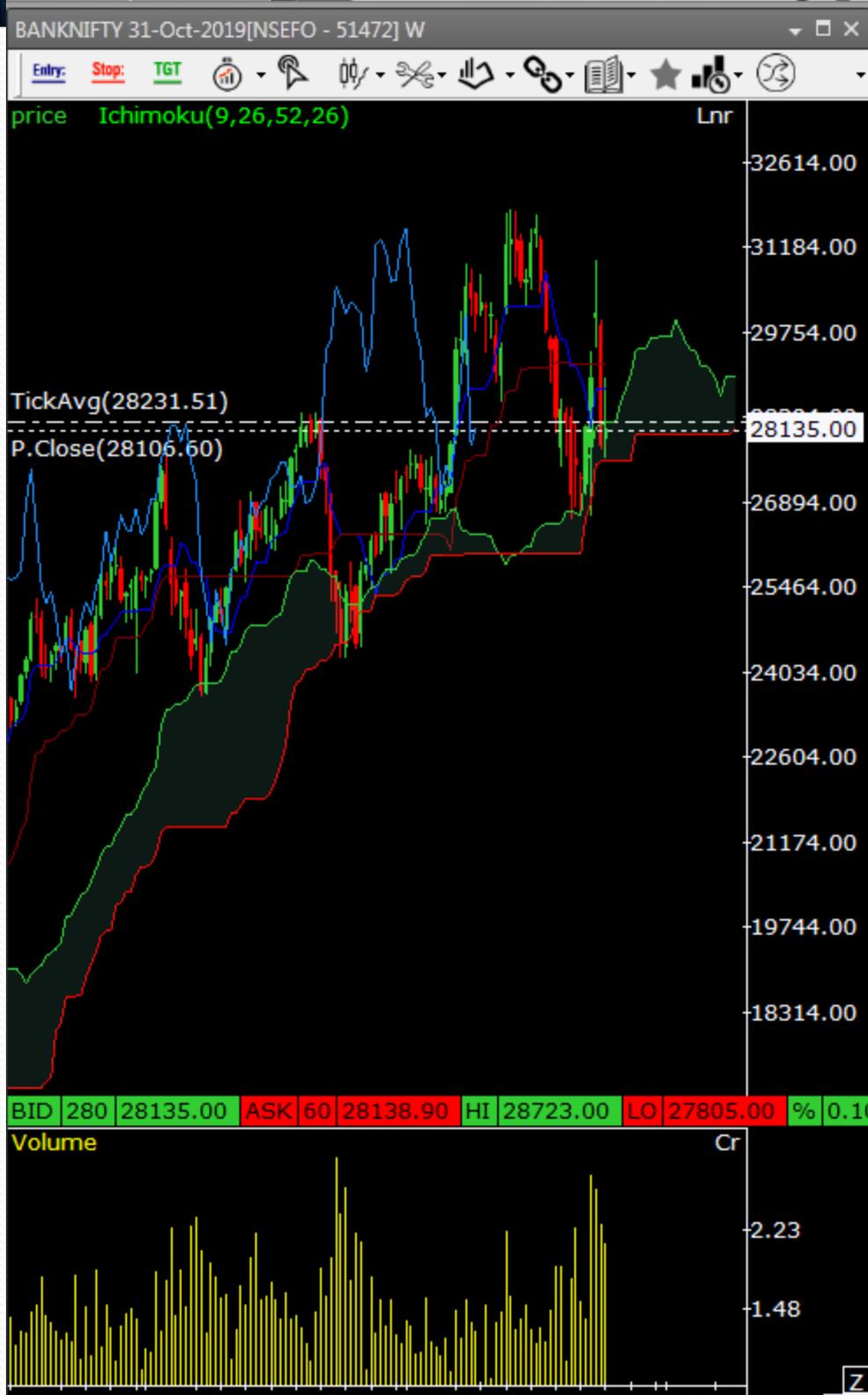
Weekly Low: 27653

Weekly Close: 28135

Bank Nifty opened negative note in starting of week earnings and remained bearish for the week even corp. tax cut could not hold the market momentum pulse which was seen Immediate after announcement made by Honorable FM. But in middle of week nifty bank bounced back to its psychological level but failed drastically.

If Nifty bank index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 27000 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 29000.

Currently Nifty bank index is trading above 200 days exponential moving average and suggests long term trend is bullish. We predicts range for the week is seen from 27300-27100 on upside and 28500-29000 on downside.



WEEKLYCALLS

RITES CASH

The primary trend of RITES is bullish and trading on higher high and making new high .It has been trading in a consolidation phase but as of now it has got breakout from consolidation zone 260-255. It is approaching lifetime high .So for next coming week/month we advice it to buy from 285 with target of 318 and keep stoploss below 268.



ADANIGREEN CASH

On the daily chart, the stock is moving upside from immediate support of 42 on weekly chart . It is trading on lifetime high since its inception this year and high 79.35. The stock is continue in uptrend and forming bullish candle. It has given breakout around 55 . We expect it to hit 110 .It is approaching new high .We recommend to buy the stock above 80 for the upside target of 92 with stop loss below 68 level.



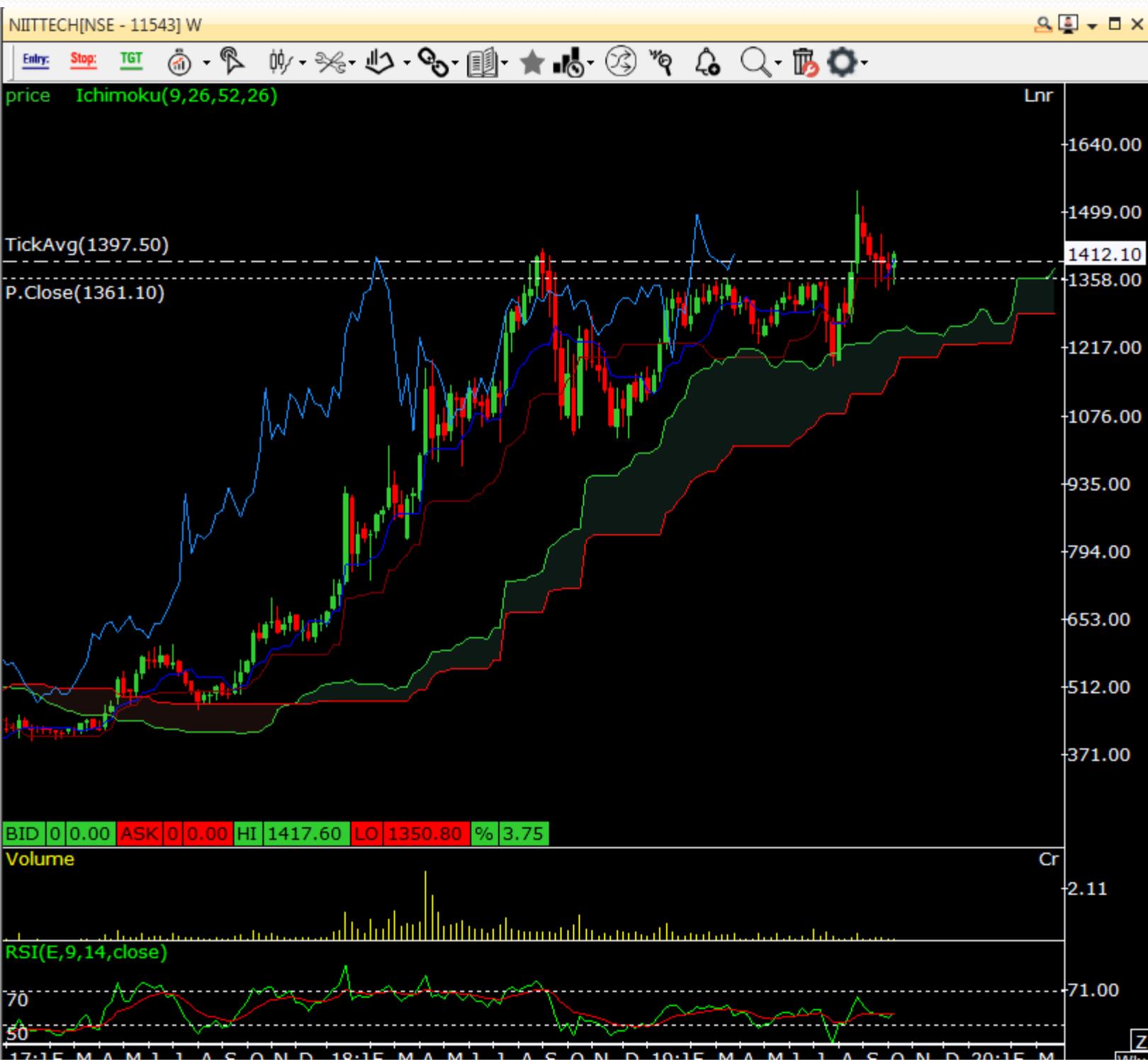
JBMA CASH

The primary trend of the stock has started up at present from MINOR support on monthly chart, It has shown breakout upside with decent volumes. And it has also found reversal breakout on weekly chart and it has also found resistance on 38.20% retracement line on weekly chart if it is broken then it may move till 222-226 and found support around KELTER CHANNELS to get back level of 260 . We recommend buy the stock above 238 for the upside level of 260 in the short term with stop loss below 218 levels.



NIITTECH CASH

The chart shows fine breakout from 200 MVG AVG on weekly chart level. The starting of 2019 has been fine for NIITTECH. It has bounced back .It is also trading above VWAP and given breakout as per KELTER CHANNEL and ICHIMOKU. which Is a envelope and work on moving average band to generate bullish and bearish level. stock is in smooth uptrend with high volume and On monthly view it has given breakout around 1423,Hence, we recommend buy the stock above 1423 for the upside level of 1511 in the short term with stop loss below 1351 levels.



TAKE CASH

The primary trend of TAKE is trading in a range and having weekly support. It has been taking support around 100-95 since Feb 2019, and bounced back again and again from same level. The stock has formed DOJI, We have noticed that it has got breakout on DONCHAIN indicator and which indicate further buying with ATR and 50 mvg avg. So for next coming week we advice it to buy from 105.50 with target of 118 and keep stop loss below 90.



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