

WEEKLY EQUITY REPORT

11-11-2019 TO 11-15-2019





INDEX	CURRENT	PREVIOUS	CHANGE
NIFTY BANK	30,749.40	30,633.15	0.38
NIFTY AUTO	8,169.65	8,239.90	-0.85
NIFTY FIN SERVICE	13,868.65	13,894.90	-0.19
NIFTY FMCG	31,947.50	32,535.90	-1.81
NIFTY IT	15,383.30	15,624.40	-1.54
NIFTY MEDIA	1,825.85	1,839.20	-0.73
NIFTY METAL	2,612.95	2,659.05	-1.73
NIFTY PHARMA	7,787.40	7,966.00	-2.24
NIFTY PSU BANK	2,437.05	2,484.10	-1.89
NIFTY PVT BANK	16,996.25	16,876.20	0.71
NIFTY REALTY	281.05	276.45	1.66

TOP STORIES THIS WEEK

- Moody's lowers outlook for SBI, HDFC Bank, 4 other financial institutions
- Suzuki dials back on promise of India's auto market, and it's not alone
- Allahabad Bank's net loss widens in Q2 to Rs 2,114 cr; stock tumbles 11%
- No change in Bharti Infratel's Q4 net amid merger with Indus Towers
- Mahindra and Mahindra Q2 net down 27% on sales drop amid auto slowdown
- SBICAP Ventures spots 12 stuck housing projects in first funding round
- Govt may impose 25% safeguard duty on imports of single-mode optical fibre
- Nissan Datsun and Sunny to drive exports for Renault-Nissan's Chennai plant
- NGC Energy to set up Rs 400 cr LPG import and storage unit at Krishnapatnam
- Qatar Air interested in buying stake in IndiGo, not Air India, says CEO

GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	8434.52	0.28%
CAC	5882.12	0.15%
FTSE	7383.28	0.31%
Nikkei 225	23391.87	0.26%
Hang Seng	27651.14	0.71%

TOP GAINER WEEKLY

Name	Current Value	Change
RPOWER	4.8	43.28%
RAYMOND	808	36.71%
IBVENTURE	134.95	27.49%
IBULISL	84.85	27.40%
DHFL	23.30	27.32%

TOP LOSER WEEKLY

Name	Current Value	Change
INTELLECT	148.20	23.57%
GET&D I	167.10	16.84%
SINTEX	1.35	15.62%
DISHTV	13.70	15.43%
CENTRALBANK	20.35	14.32%



NIFTY ANALYSIS

NIFTY 50 Index closed the week on positive note gaining 360 point.

Weekly High: 12034

Weekly Low: 11850

Weekly Close: 11908

Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11600-12100 levels, where as minor resistance on the upside is capped around 1200-12200 levels. Intense buying intensified in Nifty50 on Friday, as the index back above its crucial level at 11,800 . It is more prone to drift towards the 12150 range in the coming sessions. Any gain towards the 12200 level, meanwhile, is likely to be sold into,

On a daily basis, It has broken strong level zone and moving toward zone 12000. If nifty 50 index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 11600 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 12000-12200

Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish. We analyst predicts range for the week is seen from 11600-12150 on upside and 11200-11300 on downside.



BANKNIFTY ANALYSIS

BANK NIFTY Index closed on positive note gaining 1002
Weekly High: 30785

Bank Nifty opened negative note in starting of week earnings and remained bullish for the week and gained 410 points on weekly closing basis .

Bank nifty has gained momentum and nifty bank has turned bullish and we expect further bullish.

If Nifty bank index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 28500 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 32000.

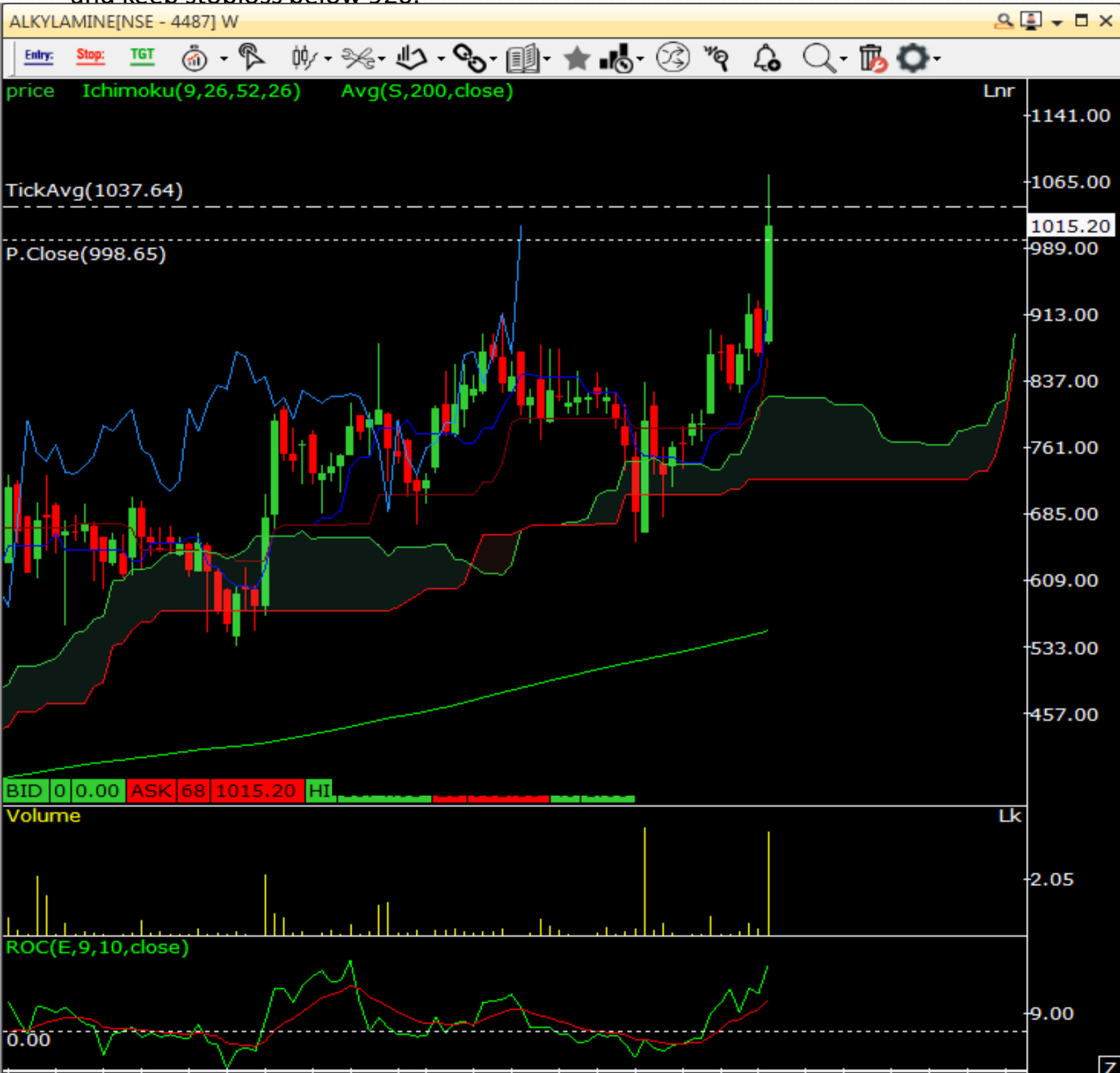
Currently Nifty bank index is trading above 200 days exponential moving average and suggests long term trend is bullish. We predicts range for the week is seen from 30000-31500 on upside and 29500-30500 on downside.



WEEKLYCALLS

ALKYL AMYNE CASH

The primary trend of ALKYL AMYNE is bullish and trading on higher high and making new high .It has been trading in a continuously bullish phase We have analyzed its half yearly chart which trend is clearly intact. As of now it has got breakout from consolidation zone 900-920. We recommend to Buy above 1038 with TGT of 1180 and keep stoploss below 920.



VBL CASH

On the daily chart, the stock is moving upside from immediate support of 580 on weekly chart . It is trading on lifetime high since its inception this year and high 789. The stock is continue in uptrend and forming bullish candle. It has given breakout around 650 . We expect it to hit 880 .It is approaching new high .We recommend to buy the stock above 753 for the upside target of 830 with stop loss below 688 level.



ITDC CASH

The primary trend of the stock has started up at present from MINOR support on weekly chart, It has shown breakout upside with decent volumes . Previously it was trading in a channel and breakout has been given around 300 . if it is broken then it may move till 500 and found support around KELTER CHANNELS to get back level of 500 next month . We recommend buy the stock above 380 for the upside level of 440 in the short term with stop loss below 335 levels.



RAYMOND CASH

The chart shows fine breakout of 200 MVG AVG on weekly chart level. The starting of 2019 has been fine for Raymond it has recovered from 533. It is also trading above VWAP and given breakout as per KELTER CHANNEL and ICHIMOKU. which is an envelope and work on moving average band to generate bullish and bearish level. stock is in smooth uptrend with high volume and On monthly view it has given breakout around 800, Hence, we recommend buy the stock above 811 for the upside level of 865 in the short term with stop loss below 751 levels.



RPOWER CASH

The primary trend of RPOWER is bearish but it has bounce back from level of 1.8 . trading above 20 days mvg avg. having weekly support. It has been taking support around 1.8-2.30. since Oct 2019, and bounced back again and again from same level .The stock has formed DOJI, We have noticed that it has got breakout on DONCHAIN indicator and which indicate further buying. So for next coming week we advice it to buy from 5 with target of 6.5 and keep stop loss below 3.5.



DISCLAIMER

The information and views in this report, our website & all the service we provide are believed to be reliable and properly studied, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. Investment in Stocks has own risks inherited. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss incurred based upon it & takes no responsibility whatsoever for any financial profit or loss which may arise from the recommendations above. The stock price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. Finetech Research & Investment advisor does not purport to be an invitation or an offer to buy or sell any financial instrument. Analyst or any person related to Finetech Research & Investment advisor might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer

Our Clients (Paid or Unpaid), any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken. Any surfing and reading of the information is the acceptance of this disclaimer.

All RightReserved.

<https://www.finetechresearch.com/>