

## WEEKLY EQUITY REPORT

09-12-2019 TO 13-12-2019





INDEX	CURRENT	PREVIOUS	CHANGE
NIFTY BANK	31,341.55	31,712.95	-1.17
NIFTY AUTO	7,806.60	7,941.80	-1.7
NIFTY FIN SERVICE	14,041.85	14,194.05	-1.07
NIFTY FMCG	30,536.45	30,795.10	-0.84
NIFTY IT	15,289.60	15,367.50	-0.51
NIFTY MEDIA	1,787.40	1,850.65	-3.42
NIFTY METAL	2,535.85	2,543.95	-0.32
NIFTY PHARMA	7,957.55	8,051.85	-1.17
NIFTY PSU BANK	2,460.85	2,573.85	-4.39
NIFTY PVT BANK	17,358.25	17,527.85	-0.97
NIFTY REALTY	283.4	285.85	-0.86

## TOP STORIES THIS WEEK

- **Vodafone Idea will shut shop if govt doesn't provide relief: KM Birla**
- **5% GST slab may be increased to 6%: Panel seeks ways to boost revenue**
- **Ashok Leyland faces a bumpy ride ahead over surplus capacity, slowdown**
- **YES Bank dips 5% after Moody's downgrades ratings, assigns negative outlook**
- **Eris Lifesciences surges 7%, hits 5-month high in a weak market**
- **Allcargo Logistics climbs 4% on approval to buy controlling stake in Gati**
- **Saudi Aramco raises \$25.6 billion in largest-ever IPO; surpasses Alibaba**
- **Valuations of banks could go up in 12 months: Morgan Stanley's Anil Agarwal**
- **Growth of world cities to decline in 2020-21 amid global slump: Research**
- **'One nation, one ration card' implemented on pilot basis in 6 states: Govt**

## GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	8705.17	0.66%
CAC	5919.38	0.11%
FTSE	7396.94	0.26%
Nikkei 225	23293.91	0.49%
Hang Seng	26346.49	2.08%

## TOP GAINER WEEKLY

Name	Current Value	Change
SINTEX	1.85	15.62%
IBULISL	82.80	15.40%
R COM	1.15	15%
JAGRAN	61.70	11.78%
MMTC	20	11.11%

## TOP LOSER WEEKLY

Name	Current Value	Change
THOMASCOOK	63.15	60.15%
HCLTECH	560.30	50.31%
OMAXE	144	20.64%
YESBANK	56	18.01%
DHFL	17.10	17.59%



# NIFTY ANALYSIS

**NIFTY 50 Index closed the week on positive note losing 216 point from weekly high.**

**Weekly High: 12137**

**Weekly Low: 11888**

**Weekly Close: 11922**

Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11600-11800 levels, where as minor resistance on the upside is capped around 12200-12300 levels. Intense buying intensified in Nifty50 last week as the index back below its crucial level at 12,000 . It is more prone to drift towards the 11600 range in the coming sessions. Any gain towards the 12000 level, meanwhile, is likely to be sold into, On a daily basis, It has broken strong level zone and moving toward zone 11600. If nifty 50 index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 11600 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 12300. Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish. We analyst predicts range for the week is seen from 11550-12000 on upside and 11800-11550 on downside.







# BANKNIFTY ANALYSIS

**BANK NIFTY Index closed on positive note loosing 781 point from weekly high**

**Weekly High: 32080**

**Weekly Low: 31323**

**Weekly Close: 31398**

Bank Nifty opened on negative note and remained bearish till Friday, on Friday market lost momentum and lost as much as 602 point from Day`s high.

Bank nifty has gained momentum and nifty bank has turned bearish and we expect further bearish. If Nifty bank index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 30500 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 32800.

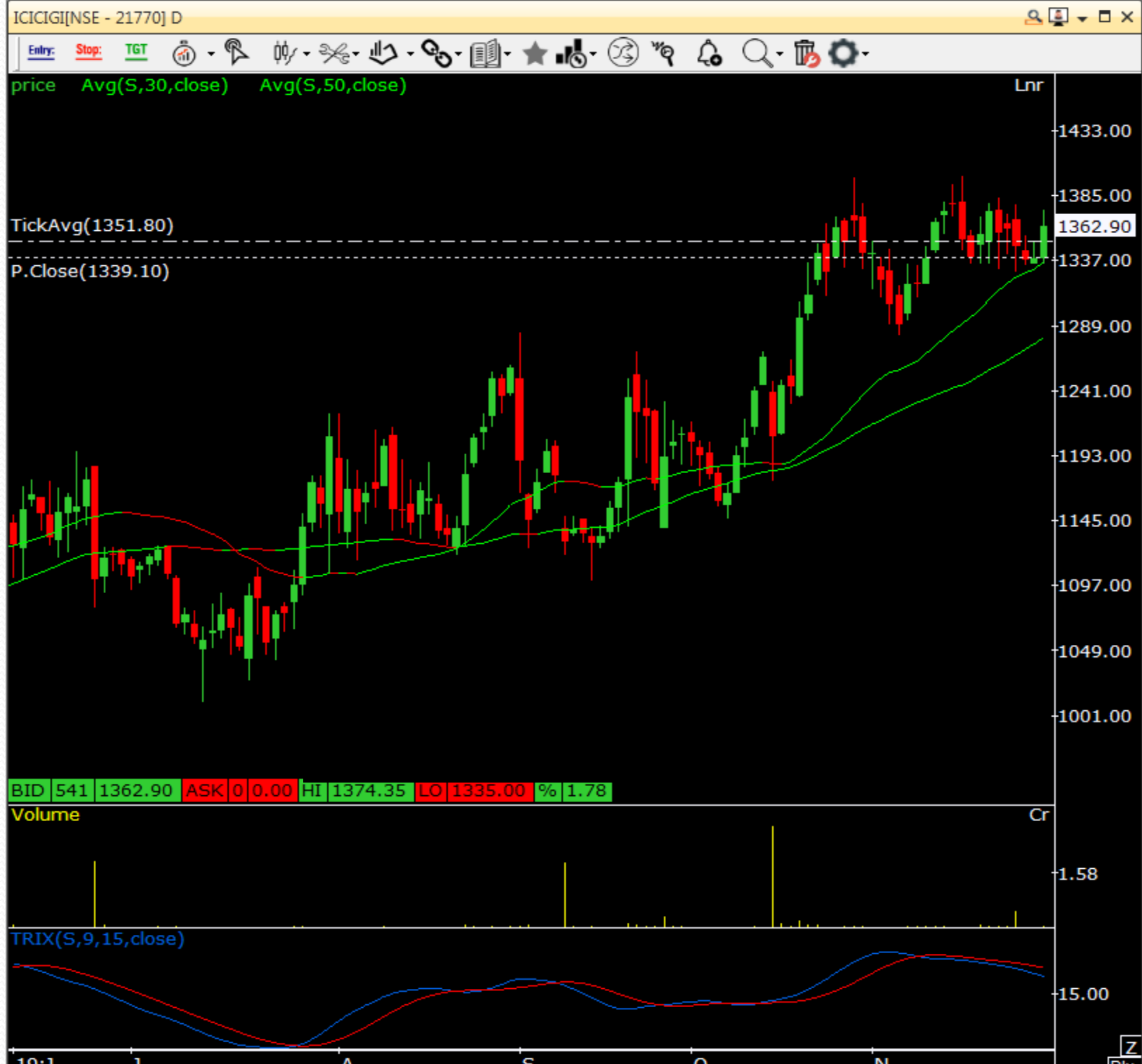
Currently Nifty bank index is trading above 200 days exponential moving average and suggests long term trend is bullish. We predicts range for the week is seen from 32500-32800 on upside and 30500-30800 on downside.



# WEEKLYCALLS

## ICICIGI CASH

The primary trend of ICICIGI is bullish and trading on higher high and making new high .It has been trading in a continuously bullish phase We have analyzed its half yearly chart which trend is clearly intact. As of now it has got breakout from consolidation zone 1220-1265. We recommend to Buy above 1380 with TGT of 1505 and keep stoploss below 1280.



# IBULISL CASH

On the daily chart, the stock is moving upside from immediate support of 50 on weekly chart . 50-55 is very strong zone for IBULISL It has not been breached since 2017.The stock is continue in uptrend and forming bullish candle. It has given breakout around 80 . We expect it to hit 122 .It is approaching new high .We recommend to buy the stock above 93.80 for the upside target of 105 with stop loss below 80 level.



# WHIRLPOOL CASH

The primary trend of the stock has started up at present from MINOR support on weekly chart, It has shown breakout upside with decent volumes . Previously it was trading in a channel and breakout has been given around 2000 .It is also trading above 52 week high. if it is broken then it may move till 2600 and found support around KELTER CHANNELS to get back level of 2800 next month . We recommend buy the stock above 2365 for the upside level of 2600 in the short term with stop loss below 2080 levels.



# MASFIN CASH

On the daily chart, the stock is moving upside from immediate support of 690 on weekly chart . It is trading on lifetime high since its inception this year and high 798. The stock is continue in uptrend and forming bullish candle. It has given breakout around 698 . We expect it to hit 883 .It is approaching new high .We recommend to buy the stock above 783 for the upside target of 865 with stop loss below 683 level.





# TATACOFFEE CASH

The primary trend of L&TFH is bearish but it has bounce back from level of 68 . trading above 200 days mvg avg. having weekly support. It has been taking support around 80. since NOV 2011, and bounced back again and again from same level .The stock has formed DOJI, We have noticed that it has got breakout on ICHIMOKU AND DONCHAIN indicator and which indicate further buying. So for next coming week we advice it to buy from 100 with target of 110 and keep stop loss below 88.



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