

WEEKLY EQUITY REPORT

13-01-2020 TO 17-01-2020





INDEX	CURRENT	PREVIOUS	CHANGE
NIFTY BANK	32,097.40	32,092.40	0.02
NIFTY AUTO	8,225.50	8,155.25	0.86
NIFTY FIN SERVICE	14,609.65	14,590.10	0.13
NIFTY FMCG	30,370.45	30,123.60	0.82
NIFTY IT	15,959.90	15,925.15	0.22
NIFTY MEDIA	1,770.65	1,767.95	0.15
NIFTY METAL	2,840.75	2,806.80	1.21
NIFTY PHARMA	8,058.50	8,033.15	0.32
NIFTY PSU BANK	2,461.40	2,459.85	0.06
NIFTY PVT BANK	17,729.25	17,760.50	-0.18
NIFTY REALTY	310.65	305.15	1.8

TOP STORIES THIS WEEK

- Infosys Q3 profit up 23% YoY; co raises FY20 revenue guidance to 10-10.5%
- YES Bank audit committee chief quits, says Gill misled on capital raising
- Infosys whistleblower complaint: Audit panel finds no financial impropriety
- Tata Motors hits 8-month high post JLR December retail sales numbers
- Global e-commerce players in India under pressure on policy changes: Fitch
- Boeing may have to lower 787 Dreamliner production rate: Air Lease CEO
- IL&FS case: Sebi may inflict more wounds on raters, increase penalty
- IIP for November at 1.80%, manufacturing growth at 2.7%
- Havells' underperformance may take a while to reverse; stock falls
- Margin contraction and competitive pressure may keep spirits low at USL

GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	9203.43	0.81%
CAC	6047.04	0.07%
FTSE	7598.94	0.01%
Nikkei 225	23850.57	0.47%
Hang Seng	28638.20	0.27%

TOP GAINER WEEKLY

Name	Current Value	Change
DISHMAN	81.40	27.39%
JETAIRWAY	42.75	27.23%
IBULISL	121.45	21.57%
ADANIGREEN	220.55	14.51%
WELSPUN	167.75	12.96%

TOP LOSER WEEKLY

Name	Current Value	Change
RELINFRA	24.90	22.31%
RELCAP	12.05	21.75%
RPOWER	2.75	20.29%
SHARA	249.10	13.98%
EDELWEISS FI	106	11.11%



NIFTY ANALYSIS

NIFTY 50 Index closed the week on positive note losing 216 point from weekly high.

Weekly High: 12311

Weekly Low: 11929

Weekly Close: 12256

Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 12000-12300 levels, where as minor resistance on the upside is capped around 12200-12300 levels. Intense buying intensified in Nifty50 last week as the index back below its crucial level at 12,300. It is more prone to drift towards the 11800 range in the coming sessions. Any gain towards the 12000 level, meanwhile, is likely to be sold into, On a daily basis, It has broken strong level zone and moving toward zone 11600. If nifty 50 index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 11600 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 12300. Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish. We analyst predicts range for the week is seen from 11550-12000 on upside and 11800-11550 on downside.





BANKNIFTY ANALYSIS

BANK NIFTY Index closed on positive note loosing 781 point from weekly high

- Weekly High: 32385**
- Weekly Low: 30972**
- Weekly Close: 32112**

Bank Nifty opened on negative note in starting of week and recovered in end of the week till Friday, on Friday market gained momentum and recovered as much as 1140 point from weekly low . Bank nifty has gained momentum and nifty bank has turned bullish and we expect further bullish. If Nifty bank index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 30000 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 33000.

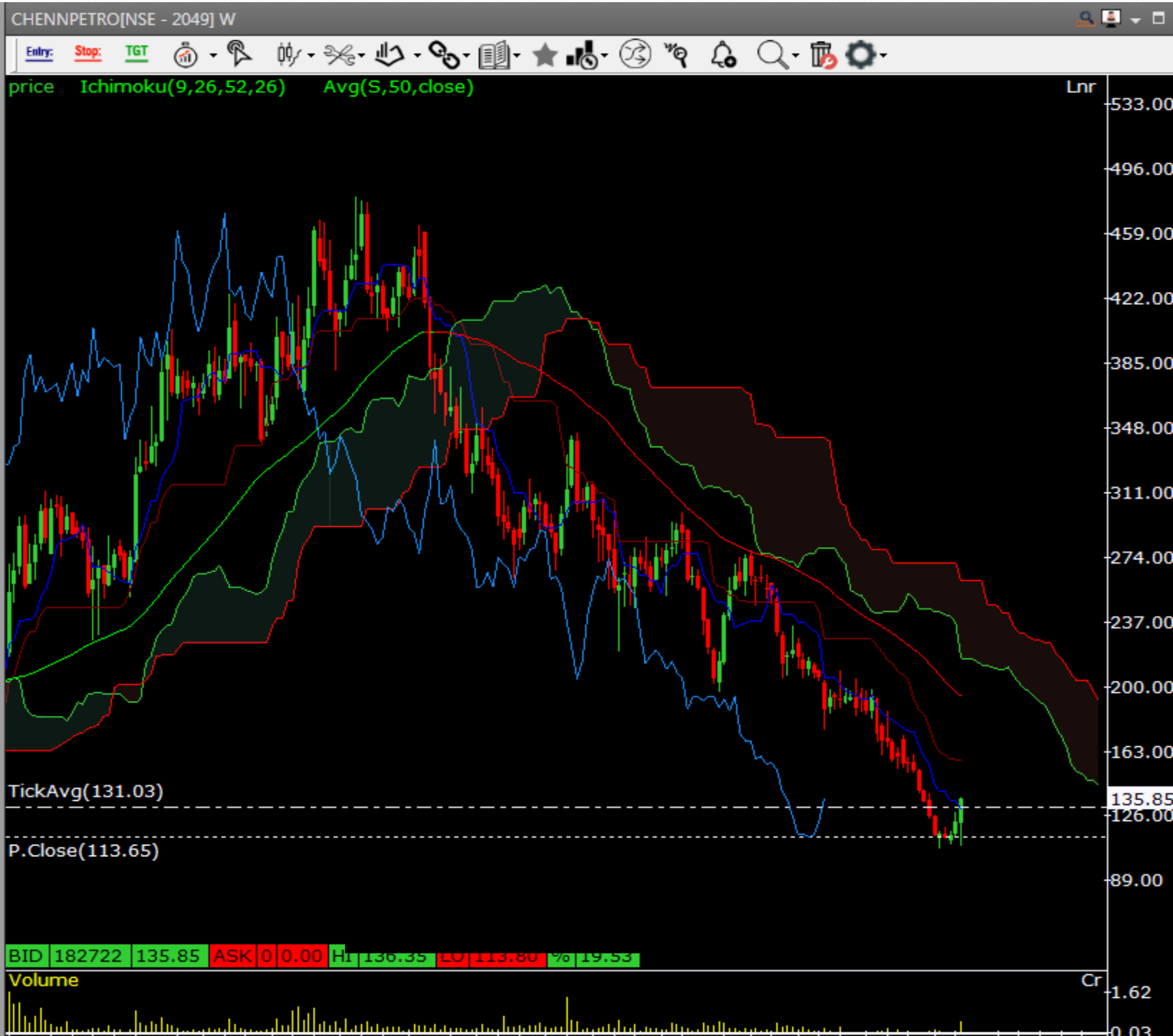
Currently Nifty bank index is trading above 200 days exponential moving average and suggests long term trend is bullish. We predicts range for the week is seen from 32300-32800 on upside and 31500-31000 on downside.



WEEKLYCALLS

ICICIGI CASH

The primary trend of CHENNAIPET is bearish but it has bounce back from level of 110 . trading above 50 days mvg avg. having weekly support. It has been taking support around 110. since NOV 2019, and bounced back again and again from same level .The stock has formed DOJI, We have noticed that it has got breakout on ICHIMOKU indicator and which indicate further buying. So for next coming week we advice it to buy from 138 with target of 165 and keep stop loss below 110.



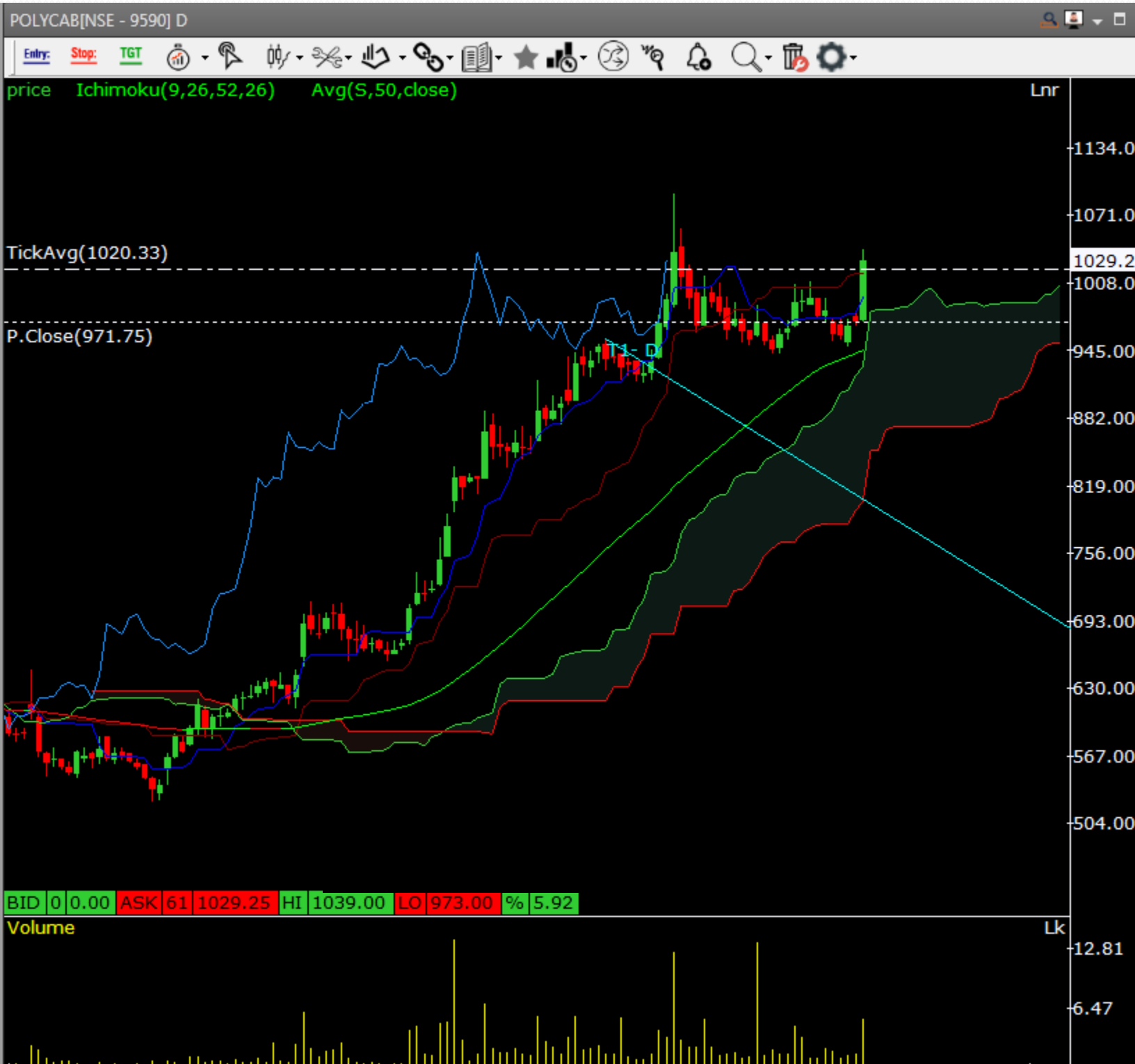
IBULISL CASH

On the daily chart, the stock is moving upside from immediate support of 50 on weekly chart . 50-55 is very strong zone for IBULISL It has not been breached since 2017.The stock is continue in uptrend and forming bullish candle. It has given breakout around 80 . We expect it to hit 182 .It is approaching new high .We recommend to buy the stock above 122 for the upside target of 155 with stop loss below 105 level.



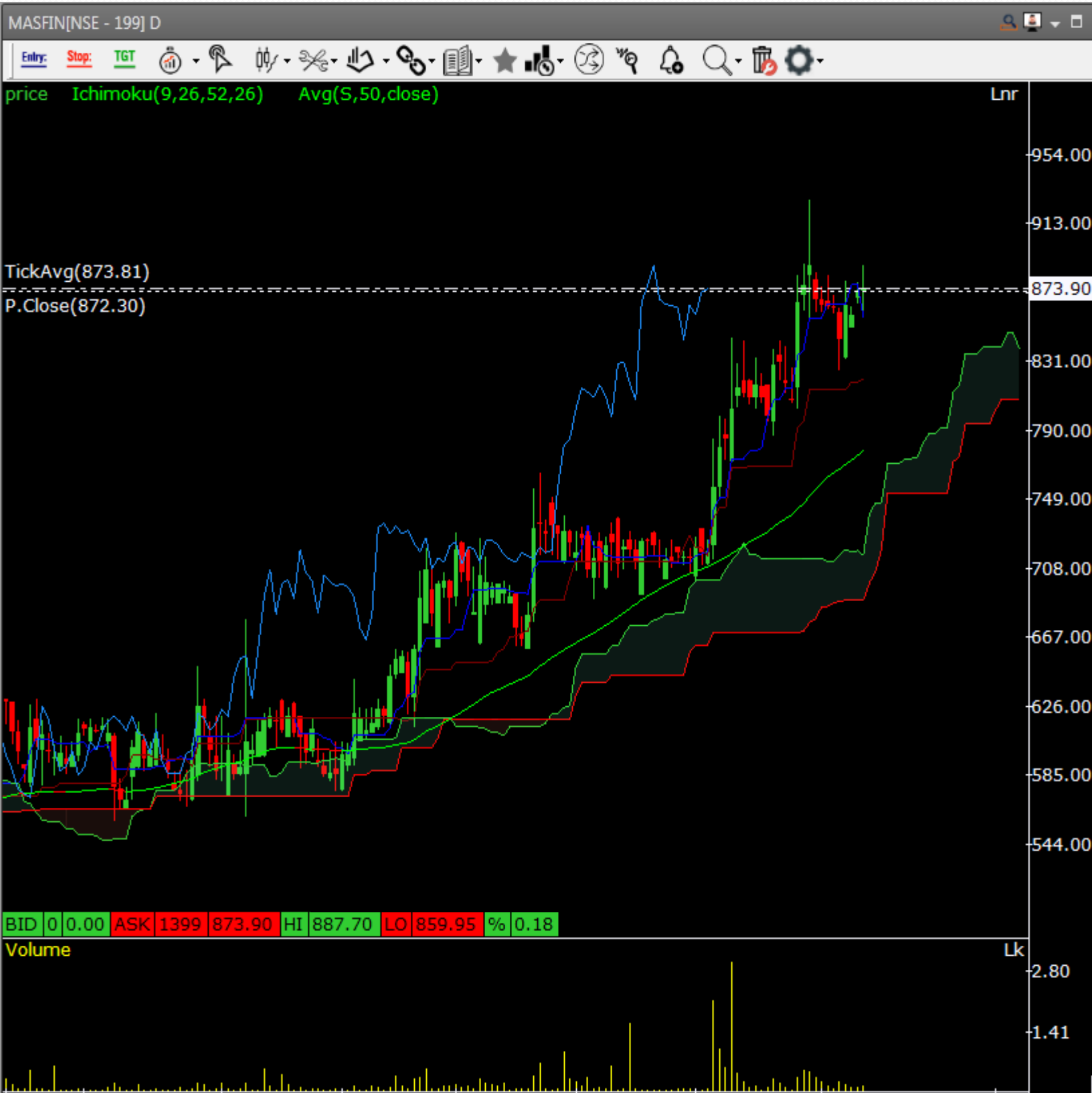
POLYCAB CASH

The primary trend of the stock has started up at present from MINOR support on weekly chart, It has shown breakout upside with decent volumes . Previously it was trading in a channel and breakout has been given around 680 .It is also trading above 52 week high. if it is broken then it may move till 2000 and found support around KELTER CHANNELS to get back level of 1130 next month . We recommend buy the stock above 1055 for the upside level of 1180 in the short term with stop loss below 983 levels.



MASFIN CASH

On the daily chart, the stock is moving upside from immediate support of 690 on weekly chart . It is trading on lifetime high since its inception this year and high 798. The stock is continue in uptrend and forming bullish candle. It has given breakout around 698 . We expect it to hit 883 .It is approaching new high .We recommend to buy the stock above 888 for the upside target of 988 with stop loss below 800 level.



MARATHON CASH

The primary trend of MARATHON is bearish but it has bounce back from level of 68 . trading above 50 days mvg avg. having weekly support. It has been taking support around 80. since NOV 2019, and bounced back again and again from same level .The stock has formed DOJI, We have noticed that it has got breakout on ICHIMOKU AND DONCHAIN indicator and which indicate further buying. So for next coming week we advice it to buy from 100 with target of 110 and keep stop loss below 88.



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