

WEEKLY EQUITY REPORT

15-04-2019 TO 19-04-2019





INDEX	CURRENT	PREVIOUS	CHANGE
NIFTY BANK	29,938.55	29,786.10	0.51
NIFTY AUTO	8,777.45	8,690.05	1.01
NIFTY FIN SERVICE	12,495.60	12,450.00	0.37
NIFTY FMCG	30,533.70	30,151.15	1.27
NIFTY IT	15,911.10	15,874.75	0.23
NIFTY MEDIA	2,442.85	2,408.60	1.42
NIFTY METAL	3,071.60	3,067.45	0.14
NIFTY PHARMA	9,426.45	9,391.15	0.38
NIFTY PSU BANK	3,302.25	3,275.60	0.81
NIFTY PVT BANK	17,032.20	16,946.95	0.5
NIFTY REALTY	275.7	274.85	0.31

TOP STORIES THIS WEEK

- Foods & Inns were locked in the upper circuit of 20 per cent at Rs 223, also its record high on the BSE on Friday after RK Damani's Derive
- Infosys on Friday posted a 10.4 per cent year-on-year (YoY) rise in its net profit at Rs 4,074 crore for the quarter ended March 2019. On quarter-on-quarter (QoQ) basis, the numbers grew 13 per cent. Revenues for the quarter came in at Rs 21,539 crore, up 19 per cent YoY and 0.6 per cent QoQ.
- Tata Consultancy Services (TCS) on Friday reported a 17.7 per cent year-on-year (YoY) rise in its net profit at Rs 8,126 crore for the quarter ended March 2019.
- SpiceJet to induct 16 Boeing 737-800 aircraft; stock surges 18% in two days
- SC halts ArcelorMittal's Rs 42,000 cr payment for Essar Steel
- IL&FS mess: India's shadow banks run out of options, sell bonds to public
- Sebi to seek details from mutual funds with schemes linked to Zee group
- Whistle-blower letter: Deloitte faces SFIO probe in IL&FS case
- Jet, once India's biggest carrier, fights to keep flying
- MFs exposure to Essel group papers may cause more pain for debt funds

GLOBAL INDICES CHANGES

Name	Current Value	Change
Nasdaq	794736	0.21%
CAC	5505.05	0.35%
FTSE	7438.64	0.280%
Nikkei 225	21870.56	0.73%
Hang Seng	29909.76	0.24%

TOP GAINER WEEKLY

Name	Current Value	Change
RAIN	130.05	30.38%
PCJWELLER	111.90	28.62%
VAKRANGEE	67	26.06%
IBR	111.10	23.03%
SHANKARA	538.15	16.53%

TOP LOSER WEEKLY

Name	Current Value	Change
RCOM	2.7	19.40%
CENTURPLY	187.55	12.13%
PNBHOUSING	821.30	12.02%
RPOWER	9.5	9.52%
RADICO	357.95	8.74%



NIFTY ANALYSIS

NIFTY 50 Index closed the week on negative to flat note losing -22.50 Points -0.19%

Weekly High: 11710

Weekly Low: 11549.10

Weekly Close: 11643.45

Nifty index currently has strong support zone around 11500- 11550 and we would see tough fight between bulls and bears this week, ahead of general election we may see consolidation in range of 11300- 11750, Technically on the daily charts we see minor support on the downside for nifty 50 index lies at 11500- 11550 levels, whereas minor resistance on the upside is capped around 11750- 11800 levels. If nifty 50 index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 11000- 10900 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 12000- 12100

Currently nifty 50 index is trading above 200 days exponential moving average and suggests long term trend is bullish. **We predicts range for the week is seen from 12000-12100 on upside and 11000-10900 on downside. We predicts range for the week is seen from 12000-12100 on upside and 11000-10900 on downside.**



BANKNIFTY ANALYSIS

BANK NIFTY Index closed the week on negative note -146.10 Points - 0.49%.

Weekly High: 30232.1

Weekly Low: 29640.2

Weekly Close: 29938.55

Nifty bank trading around strong support levels of 29700- 29750, this week we may see some buying in nifty bank index if closes above 30000 levels.

Technically if Nifty bank index breaches minor support on the downside and closes below it we may see fresh break down and index can drag index towards major support on lower side around 29150- 29200 and if breaches minor resistance on the upside and closes above it we may see fresh breakout and index can head towards higher levels around 31000- 31100

Currently Nifty bank index is trading above 200 days exponential moving average and suggests long term trend is bullish.

We predicts range for the week is seen from 31000-31100 on upside and 29150- 29200 on downside.

BANKNIFTY 25-Apr-2019[NSEFO - 45608] D



SHANKARA CASH

On the daily chart, the stock is moving upside from immediate support of 305 on monthly chart . It is also taken support around 100 mvg avg . the stock is continue in an uptrend move last couple of days It may tend to move further for upside if stock sustain above 550 level it will hit 650. we recommend to buy the stock above 550 for the upside target of 600 with stop loss below 523 level.

SHANKARA[NSE - 20321] D



MANPASAND CASH

The primary trend of the stock has started up at present from support, It will show breakout upside with decent volumes. And it has also found breakout on weekly chart and formed candlestick pattern (DOJI) on montjly chart which itself predict reversal. In 2019 it may hit 200level. we recommend buy the stock above 116.50 for the upside level of 128 in the short term with stop loss below 105 levels.



GATI CASH

On the daily chart, the stock is moving upside from immediate support of 65 on monthly chart . It is forming Double Bottom on weekly chart and it has given breakout since then it has moved 20 point .It is also taken support around 200 mvg avg .if stock sustain above 86.50 level it will hit new 52 week high. we recommend to buy the stock above 86.50 for the upside target of 92-100 with stop loss below 68.60 level.

GATI[NSE - 13688] D



PCJWELLER CASH

The chart shows fine breakout from 200 MVG AVG on weekly chart level. The starting of 2019 has been marvelous for PCJWELLER. On the daily chart, the stock is continue in an uptrend move last couple of days It may tend to move further for upside if close above 112.20. This stock is in smooth uptrend with high volume and On monthly view it is given breakout around 90., Hence, we recommend buy the stock above 112.80 for the upside level of 122 in the short term with stop loss below 99.20 levels.



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